

**ONTARIO  
SUPERIOR COURT OF JUSTICE  
COMMERCIAL LIST**

THE HONOURABLE )  
JUSTICE CONWAY )  
 )  
 )  
 )

WEDNESDAY, THE 10<sup>TH</sup>  
DAY OF JUNE, 2020

B E T W E E N:

KRASHNIK INVESTMENTS LIMITED  
AND GABEL INVESTMENTS LIMITED

Applicants

- and -

186 OLD KENNEDY DEVELOPMENT INC.

Respondent

**ORDER**

**(Receiver's Conduct and Sealing)**

THIS MOTION, made by Pollard & Associates in its capacity as receiver and manager (in such capacities, the "**Receiver**"), without security, of the undertaking, property and assets of 186 Old Kennedy Development Inc. (the "**Debtor**") for an order, among other things, approving the Report of the Receiver dated May 25, 2020 (the "**Report**") and sealing the Confidential Appendices, was heard this day via video conference as a result of the COVID-19 pandemic.

ON READING the Report and on hearing the submissions of counsel for the Receiver, Vector Financial Services Limited, 10226190 Canada Ltd., Krashnik Investments Limited, Rick Liu, 2592898 Ontario Inc., 2620094 Ontario Inc., 2627235 Ontario Inc., 2638796 Ontario Inc., 2646429 Ontario Inc., KSV Advisory Inc., Yi Zhou, and Gabel Investments Limited, no one appearing for any other person on the service list, although properly served as appears from the affidavit of Hayley Morgan sworn June 2, 2020 filed:

1. THIS COURT ORDERS that the time for service of the Notice of Motion and Motion Record is hereby abridged and validated so that this motion is properly returnable today and hereby dispenses with further service thereof.

2. THIS COURT ORDERS that the Report and the conduct and activities of the Receiver as described in the Report are hereby approved.

3. THIS COURT ORDERS that Confidential Appendices "1", "2", and "3" to the Report be sealed, kept confidential and not form part of the public record, but rather shall be placed separate and apart from all other contents of the Court file, pending further Order of the Court.

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Conway J.

B E T W E E N

KRASHNIK INVESTMENTS LIMITED et al.  
Applicants

-and-

186 OLD KENNEDY DEVELOPMENT  
Respondent

Court File No. CV-19-627410-00CL  
Estate File No. 31-458917

**ONTARIO**  
**SUPERIOR COURT OF JUSTICE**

Proceeding commenced at TORONTO

**ORDER**

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