Court File No. CV-19-19-627153-00CL

Estate File No. 31-4588747

ONTARIO SUPERIOR COURT OF JUSTICE COMMERCIAL LIST

THE HONOURABLE)	WEDNESDAY, THE 10 TH
)	DAY OF JUNE, 2020
JUSTICE CONWAY)	

BETWEEN:

VECTOR FINANCIAL SERVICES LIMITED

Applicant

- and -

31 VICTORY DEVELOPMENT INC.

Respondent

ORDER

(Receiver's Conduct and Sealing)

THIS MOTION, made by Pollard & Associates in its capacity as receiver and manager (in such capacities, the "**Receiver**"), without security, of the undertaking, property and assets of 31 Victory Development Inc. (the "**Debtor**") for an order, among other things, approving the Report of the Receiver dated May 25, 2020 and the Supplementary Report of the Receiver dated June 9, 2020 (collectively, the "**Report**") and sealing the Confidential Appendices, was heard this day via video conference as a result of the COVID-19 pandemic.

ON READING the Report, the Responding Record of 10226190 Canada Ltd., and on hearing the submissions of counsel for the Receiver, Vector Financial Services Limited, 10226190 Canada Ltd., Krashnik Investments Limited, Rick Liu, 2592898 Ontario Inc., 2620094 Ontario Inc., 2627235 Ontario Inc., 2638796 Ontario Inc., 2646429 Ontario Inc., KSV Advisory Inc., Yi Zhou, and Gabel Investments Limited, no one appearing for any other person on the service list,

although properly served as appears from the affidavit of Hayley Morgan sworn June 2, 2020 and June 9, 2020 filed:

1. THIS COURT ORDERS that the time for service of the Notice of Motion and Motion Record is hereby abridged and validated so that this motion is properly returnable today and hereby dispenses with further service thereof.

2. THIS COURT ORDERS that the Report and the conduct and activities of the Receiver as described in the Report are hereby approved.

3. THIS COURT ORDERS that Confidential Appendices "1", "2", and "3" to the Report and Exhibit "A" and "B" referred to in the affidavit of Shue Jing sworn on June 8, 2020 in the Responding Motion Record of 10226190 Canada Ltd., be sealed, kept confidential and not form part of the public record, but rather shall be placed separate and apart from all other contents of the Court file, pending further Order of the Court.

Convot

BETWEEN

VECTOR FINANCIAL SERVICES LIMITED Applicant	-and-	31 VICTORY DEVELOPMENT INC. Respondent
		Court File No. CV-19-627153-00CL Estate File No. 31-4588747
		ONTARIO SUPERIOR COURT OF JUSTICE
		Proceeding commenced at TORONTO
		ORDER
		MINDEN GROSS LLP Barristers and Solicitors 2200 - 145 King Street West Toronto, ON M5H 4G2 Sepideh Nassabi (LSO# 60139B) <u>snassabi@mindengross.com</u> Tel: 416-369-4323 Fax: 416-864-9223 Lawyers for the Receiver, Pollard & Associates Inc.