

Court File No. CV-23-704623-00CL

## **ONTARIO**

# SUPERIOR COURT OF JUSTICE

### **COMMERCIAL LIST**

THE HONOURABLE	)	TUESDAY, THE 19 <sup>TH</sup>
	)	
JUSTICE W.D. BLACK	)	DAY OF MARCH, 2024

BETWEEN:

#### VECTOR FINANCIAL SERVICES LIMITED

**Applicant** 

- and -

## 33 HAWARDEN CRESCENT INC. and 35 HAWARDEN CRESCENT INC.

Respondents

#### ANCILLARY ORDER

THIS MOTION, made by Pollard & Associates Inc. in its capacity as the Court-appointed receiver (in such capacity, the "Receiver"), without security, of the undertaking, property and assets of 33 Hawarden Crescent Inc. and 35 Hawarden Crescent Inc. (the "Debtors") for an order, inter alia, approving the sale transaction (the "Transaction") contemplated by an agreement of purchase and sale between the Receiver, as vendor, and Gott Upper Canada Inc., as purchaser (the "Purchaser") dated February 6, 2024 (the "Sale Agreement"), and appended to the First Report of the Receiver dated March 1, 2024 (the "First Report"), vesting in the Purchaser the Debtors' right, title and interest in and to the assets described in the Sale Agreement (the "Purchased Assets"), approving the Receiver's reports, and sealing certain appendices in the First Report was heard this day at 330 University Avenue, Toronto, Ontario.

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ON READING the First Report and the appendices thereto, the Supplementary Report of the Receiver, dated March 11, 2024 and the appendices thereto (the "Supplementary Report"), the Second Supplementary Report of the Receiver, dated March 14, 2024 (the "Second Supplementary Report"), the Debtors' Motion Record, dated March 7, 2024, the Responding Motion Record of the Debtors, dated March 11, 2024, the Supplementary Affidavit of Jason Allen John, sworn March 14, 2024, the Supplementary Affidavit of Jason Allen John, sworn March 15, 2024, the Affidavit of Jeffrey Gottesman, sworn March 12, 2024, the Affidavit of Rupinder Bamra ("Bamra"), affirmed March 13, 2024, and on hearing the submissions of counsel for the Receiver, counsel for the Debtors, counsel for the Applicant, counsel for the Purchaser, counsel for Bamra, and such other counsel as were present and appearing on the Counsel Slip, no one appearing for any other person on the service list, although properly served as appears from the Lawyer's Certificate of Service of Alexandra Teodorescu, signed March 12, 2024, and the Affidavit of Service of Janet Good, sworn March 12, 2024, filed:

## **SERVICE**

1. **THIS COURT ORDERS** that the time for service of the Notice of Motion and Motion Record is hereby abridged and validated so that this Motion is properly returnable today and hereby dispenses with further service hereof.

## APPROVAL OF ACTIVITIES

2. **THIS COURT ORDERS** that the First Report, the Supplementary Report and the Second Supplementary Report (collectively, the "**Reports**") and the actions and activities of the Receiver described in the Reports are hereby approved provided, however, that only the Receiver, in its personal capacity and only with respect to its own personal liability, shall be entitled to rely upon or utilize in any way such approval.

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# **SEALING**

3. **THIS COURT ORDERS** that the Confidential Appendices (as in defined in the First Report) are hereby sealed until the earlier of either the closing of the Transaction, or upon further Order of the Court.

W.D. BLACK J.

## **VECTOR FINANCIAL SERVICES LIMITED**

and

# Court File No. CV-23-704623-00CL 33 HAWARDEN CRESCENT INC. et al

Applicant Respondents

# ONTARIO SUPERIOR COURT OF JUSTICE (COMMERCIAL LIST)

Proceeding commenced at Toronto

## **ANCILLARY ORDER**

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