

Court File No. BK-25-03298667-0032  
Estate File No. 32-3298667

**ONTARIO**  
**SUPERIOR COURT OF JUSTICE**  
**(IN BANKRUPTCY AND INSOLVENCY)**

**IN THE MATTER OF A**  
**NOTICE OF INTENTION TO MAKE A PROPOSAL OF**  
**EL-MET-PARTS INC.**  
**OF THE CITY OF HAMILTON, IN THE PROVINCE OF ONTARIO**

**MOTION RECORD**

Date: January 23, 2026

**DEVRY SMITH FRANK LLP**  
Lawyers & Mediators  
209 Dundas Street East  
Suite 401  
Whitby, Ontario  
L1N 7H8

**KELLI PRESTON** (LSO# 47467B)  
Tel: (416)446-3344  
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Lawyer for the Proposal Trustee

**TO: SERVICE LIST**  
(See Attached)

Court File No. BK-25-03298667-0032  
Estate File No. 32-3298667

***ONTARIO***  
**SUPERIOR COURT OF JUSTICE**  
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# TAB 1

Court File No. BK-25-03298667-0032  
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***ONTARIO***  
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**IN THE MATTER OF A  
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EL-MET-PARTS INC.  
OF THE CITY OF HAMILTON, IN THE PROVINCE OF ONTARIO**

**NOTICE OF MOTION**  
**(motion for extension of time to file a proposal returnable January 27, 2026)**

The Proposal Trustee, (the “Trustee”) will make a motion to a Judge on January 27, 2026 at 10:00 a.m., or as soon after that time as the motion can be heard, at the Ontario Superior Court of Justice, 55 Main Street East, Hamilton, Ontario.

**PROPOSED METHOD OF HEARING:** The motion is to be heard:

- in writing under subrule 37.12.1(1);
- in writing as an opposed motion under subrule 37.12.1(4);
- in person;
- by telephone conference;
- by video conference.

**THE MOTION IS FOR:**

1. An Order, substantially in the form attached at Tab 4 of the Company’s Motion Record, providing for the following relief:
  - a. abridging the time for service of this Notice of Motion and Motion Record;
  - b. dispensing with further service of this Notice of Motion and Motion Record such that this Motion is properly returnable on the date that it is heard;
  - c. extending the time for the Company to file a proposal by forty-five (45) days from January 29, 2026 to and including March 16, 2026;
2. Such further and other relief as this Honourable Court may deem just.

**THE GROUNDS FOR THE MOTION ARE:***Background*

1. The Company is a privately owned Canadian company in the business of manufacturing electrical steel laminations for electric motors and power transformers;
2. The Company employs approximately 50 employees, both unionized and non-unionized;
3. Recently, the Company has faced short term liquidity issues due to, among other things, the U.S. tariffs imposed on steel products;
4. As a result of the tariffs, the Company lost its competitive advantage as compared to U.S.-based businesses in the same industry and businesses sourcing U.S.-manufactured steel;
5. The Company filed a Notice of Intention to Make a Proposal pursuant to Subsection 50.4(1) of the Bankruptcy and Insolvency Act (Canada) (the “**BIA**”) on November 16, 2025;
6. On December 11, 2025, Justice Goodman issued an order, granting the Company an extension to file a proposal by forty-five (45) days from December 15, 2025 to and including January 29, 2026.

*The Extension*

7. The Company is seeking a further extension of the time to file a proposal from the current expiration date of January 29, 2026 to March 16, 2026, being 45 days after the expiration of the prior extension period from December 11, 2025 to January 29, 2026 (the “**Extension**”);
8. The Company has acted and continues to act in good faith and with due diligence in attempting to formulate a proposal to present to its creditors;
9. The Proposal Trustee and the First Secured Creditor support the request for an extension;
10. No Creditor will be materially prejudiced if the requested extension is granted;

*Generally*

11. Sections 50.4(9), and 183 of the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c. B-3;
12. Section 100 the *Courts of Justice Act*;

13. Rules 1.04, 1.05, 3.02(1), 3.02(2), and 37 of the *Rules of Civil Procedure*; and,
14. Such further and other grounds as counsel may advise and this Honourable Court may permit.

**THE FOLLOWING DOCUMENTARY EVIDENCE** will be used at the hearing of the Motion:

1. The Second Report to the Court of the Proposal Trustee and the appendices attached thereto;
2. Affidavit of Gerge Booth, to be sworn;
3. Such further and other evidence as counsel may advise and this Honourable Court may permit.

Date: January 23, 2026	<p><b>DEVRY SMITH FRANK LLP</b>          Lawyers &amp; Mediators          209 Dundas Street East          Suite 401          Whitby, Ontario          L1N 7H8</p> <p><b>KELLI PRESTON</b> (LSO# 47467B)          Tel: (416)446-3344          Email: <a href="mailto:kelli.preston@devrylaw.ca">kelli.preston@devrylaw.ca</a></p> <p>Lawyer for the Proposal Trustee</p>
------------------------	---

**TO: THE SERVICE LIST**  
**(see attached)**

**IN THE MATTER OF A NOTICE OF INTENTION TO MAKE A  
PROPOSAL OF EL-MET-PARTS INC. OF THE CITY OF HAMILTON,  
IN THE PROVINCE OF ONTARIO**

7  
Court File No. BK-25-03298667-0032  
Estate No. 32-3298667

***ONTARIO***  
**SUPERIOR COURT OF JUSTICE**  
**(IN BANKRUPTCY AND INSOLVENCY)**

PROCEEDING COMMENCED AT  
HAMILTON

**NOTICE OF MOTION**

**DEVRY SMITH FRANK**

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Lawyer for the Proposal Trustee

# TAB 2

Court File No. BK-25-03298667-0032  
Estate File No. 32-3298667

**ONTARIO**  
**SUPERIOR COURT OF JUSTICE**  
**IN BANKRUPTCY AND INSOLVENCY**

IN THE MATTER OF THE NOTICE OF INTENTION  
TO MAKE A PROPOSAL OF  
EL-MET-PARTS INC.  
OF THE CITY OF HAMILTON  
IN THE PROVINCE OF ONTARIO

**SECOND REPORT OF POLLARD & ASSOCIATES INC.,  
IN ITS CAPACITY AS THE PROPOSAL TRUSTEE**

**(“Second Report”)**

January 23, 2026

**INTRODUCTION**

1. El-Met-Parts Inc. (“**El-Met**” or the “**Company**”) commenced operations in 1948 and produces custom precision electrical steel laminations. The Company found itself in financial difficulty due to reduction in orders from customers in the US, the cost of steel and increased tariffs.
2. On November 16, 2025 (the “**Filing Date**”), the Company filed a Notice of Intention to Make Proposal (“**NOI**”) to its creditors pursuant to Section 50.4(1) of the *Bankruptcy and Insolvency Act* (“**BIA**”). Pollard & Associates Inc. was named as the Trustee to act in the proposal of El-Met (in such capacity, the “**Proposal Trustee**”). A copy of the NOI is attached to this report as **Schedule “A”**.
3. On December 11, 2025, the Company brought a motion for an Order extending the initial stay of proceedings for 45 days and the time by which to file a proposal under section 50.4(9) of

the BIA to January 29, 2026. An Order was made by the Honourable Justice A.J. Goodman on December 11, 2025 granting the extension to file a proposal by forty-five days from December 15, 2025 to and including January 29, 2026 was issued (the “**Extension Order**”). A copy of the Order of the Honourable Justice A.J. Goodman dated December 11, 2025 is attached to this report as **Schedule “B”**.

4. The purpose of the Second Report of the Proposal Trustee is to provide or address:
  - (a) a request for a further extension of the stay proceedings for forty five (45) days and the time by which to file a proposal to March 16, 2026;
  - (b) to address the reason why the extension is required; and
  - (c) the Proposal Trustee’s recommendation that this Court grant the relief being requested.
  
5. The Second Report is to be read in conjunction with the Affidavit of George Boothe sworn January 23, 2026 (the “**Boothe Affidavit**”).

**TERMS OF REFERENCE**

6. In preparing this Second Report, the Proposal Trustee has relied upon certain unaudited, draft and/or internal financial information, El-Met’s books and records, and discussions with the management of El-Met (“**Management**”).
  
7. The Proposal Trustee has not audited, reviewed or otherwise attempted to verify the accuracy or completeness of the information in a manner that would wholly or partially comply with Generally Accepted Assurance Stands (“**GAAS**”) pursuant to the Canadian Institute of Chartered Accountants Handbook (the “**CPA Handbook**”) and, accordingly, the Proposal Trustee expresses no opinion or other form of assurance contemplated under GAAS in respect of the information.
  
8. Some of the information referred to in this First Report consists of forecasts and projections. An examination or review of the financial forecast and projections, as outlined in the CPA Handbook, has not been performed. Future oriented financial information referred to in

this Report was prepared based on Management's estimates and assumptions. Readers are cautioned that since projections are based upon assumptions about future events and conditions that are not ascertainable, the actual results will vary from the projects, even if the assumptions materialize, and the variations may be material (the "**Disclaimer**").

## **BACKGROUND**

8. El-Met is a Canadian privately owned company that commenced operations in 1947 on Woodward Avenue in Hamilton, Ontario. The Company manufactures precision electrical steel laminations for electric motors and power transformers. The Company offers a full range of services, including steel slitting, lamination stamping to create precise shapes, annealing to improve magnetic properties and epoxy coating for insulation.

9. El-Met currently has approximately 50 unionized and non-unionized employees. The Company has operated from 47 Head Street, Dundas ("**47 Head**") since 1950. 47 Head is owned by the Company. The Company also rents part of the building located at 248 MacNab Street, Dundas ("**Rental Unit**"). The Company steel slitting services and steel coil storage is located in the Rental Unit.

10. The United States of America ("**U.S.**") tariffs have negatively impacted the business of El-Met. El-Met's transformer market was negatively impacted by the expansion of the 50% tariff on steel products which include steel derivative products. As the result of the tariffs imposed, the Company became uncompetitive against U.S. based competitors or companies using U.S. manufactured steel.

11. El-Met's motor lamination customer base is in the U.S. The tariffs imposed on the Companies products used to make electric motors, resulted in the reduction of orders from customers.

12. El-Met was also affected by the tariffs on the purchase of steel from the U.S. which was being used to fulfill specific orders.

13. In filing the NOI and obtaining the initial extension, Management's objective has been to:

- (a) obtain a stay of proceedings to preserve the status-quo while developing a plan;

- (b) negotiate with its current customers orders to manufacture parts and to complete current orders by either using the steel currently on hand or having the customers supply the steel to complete the orders;
- (c) to review the option of selling part or all of the business operations;
- (d) to determine the value of 47 Head Street; and
- (e) to review the option of liquidating all or some of the assets of the company.

### **SENIOR SECURED CREDITOR**

14. El-Met operations are financed by El-Met Holdings Inc. (“**El-Met Holdings**”). El-Met Holdings has a Credit Facility in the amount of \$5,000,000. El-Met Holdings holds a general security agreement against all of El-Mets assets, which has been registered under the *Personal Property Security Act* (Ontario) (the “**PPSA**”) and Charge/Mortgage of Land in the amount of \$4,500,000 against the real property located at 47 Head.

15. Counsel for the Proposal Trustee has reviewed the security held by El-Met Holdings and has advised the Proposal Trustee that El-Met Holdings security is valid and enforceable.

16. As at the date of filing the NOI El-Met was indebted to El-Met Holdings in the amount of \$3,688,021.47. El-Met Holdings has agreed that interest on its debt and its management fee will continue to accrue with no payment required to be paid. El-Met Holdings current indebtedness is \$3,900,756.00.

### **UNSECURED CREDITORS**

17. The Proposal Trustee has updated the unsecured creditors at the date of the NOI as a result of additional invoices received for pre filing goods totaling approximately \$3,144,526 excluding any termination and severance obligations to the employees.

18. As of the date of the report, the Company is current with its obligations in reference to rent and utilities. The Company is also current with its obligations to its employees.

19. The Company is current with its obligations to Canada Revenue Agency (“CRA”) in reference to source deductions and HST.

#### **ACTIVITIES OF PROPOSAL TRUSTEE**

20. In accordance with its obligations under the BIA, the Proposal Trustee issued a notice by mail on November 17, 2025 to all known creditors of the Company regarding the filing of the NOI.

21. The Company’s cash-flow projection and related assumptions for the 15-week period ending February 27, 2026 (the “Cash Flows”), together with Management’s report on the Cash Flows (as required under subsection 50.4(2)(c) of the BIA) was prepared and filed the Office of the Superintendent of Bankruptcy as required.

22. The Proposal Trustee has arranged reporting and monitoring processes with management, including reviewing weekly cash-flows and financial reporting. The Proposal Trustee has monitored the business operations and can report to the court that no material changes have occurred.

#### **EXTENSION OF STAY OF PROCEEDINGS**

23. El-Met is seeking a second extension of the time for the filing of its proposal up to and including March 16, 2026, for a total of 90 days following the expiration of the initial 30-day stay of proceedings.

24. The stay extension is required to provide El-Met with the necessary time to preserve its Business on a going concern basis for the benefit of its stakeholders. El-Met continues to produce parts for current customers and employee 49 union and non-union employees.

25. El-Met has continued to review its financial situation, including, the prospect of selling part of the business operations, the liquidation of all or some of the assets of the Company and obtaining additional funding from the Secured Creditors.

26. El-Met’s director is currently in Tulela, South Africa dealing with emergency flooding of his Safari Lodge and has restricted internet and phone access, as such, he is unable to review or

sign any documents required. The Proposal Trustee was advised that the Safari Lodge was under an evacuation order and the director has been facilitating the evacuation of the guests and the protection of the Safari Lodge.

27. The Proposal Trustee is of the view that El-Met is acting in good faith and with due diligence in formulating and implementing a restructuring plan.

28. Without the requested extension of the Stay Period being granted, El-Met will not have the opportunity to formulate and implement a restructuring plan and will then become bankrupt to the detriment of its stakeholders and employees.

29. The secured creditor El-Met Holdings has advised the Proposal Trustee that it supports the stay extension being requested by the Company.

30. The Proposal Trustee supports the Company's request to extend the stay of proceedings, and the time by which to file a proposal, by an additional 45 days for the following reasons:

(a) The Company has co-operated, and been transparent, with the Proposal Trustee and, in the opinion of the Proposal Trustee, has complied with the requirements of the *BIA*;

(b) The Cash Flows reflect the Company will have sufficient liquidity through the extended stay of proceedings;

(c) The Company has acted, and continues to act, in good faith and with due diligence;

(d) It is the opinion of the Proposal Trustee that no creditor will be materially prejudiced if the extension is granted; and

(e) The extension eliminates the need for further Court attendance solely to consider an extension of the stay of proceedings and saves the costs of doing so.

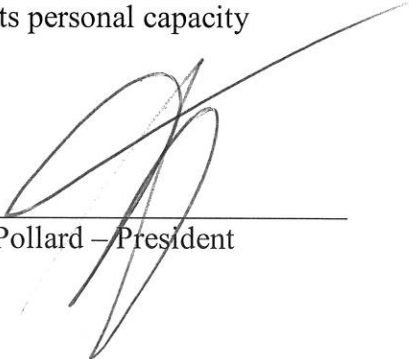
**CONCLUSION AND RECOMMENDATION**

31. Based on all the foregoing, the Proposal Trustee respectfully recommends that the Court make an order granting El-Met's request to extend the time to file a proposal by an additional 45 days, to March 16, 2026.

All of which is respectively submitted.

Dated January 23, 2026  
POLLARD & ASSOCIATES INC.,  
in its capacity as the Proposal Trustee of  
EL-MET-PARTS INC.  
and not in its personal capacity

Per:

  
\_\_\_\_\_  
Angela K. Pollard – President

# Schedule A

**SCHEDULE "A"**

**Industry Canada**  
**Office of the Superintendent**  
**of Bankruptcy Canada**

**Industrie Canada**  
**Bureau du surintendant**  
**des faillites Canada**

District of: Ontario  
 Division No.: 07 - Hamilton  
 Court No.: 32-3298667  
 Estate No.: 32-3298667

In the Matter of the Notice of Intention to make a proposal of:

**El-Met-Parts Inc.**

Insolvent Person

**POLLARD & ASSOCIATES INC.**

Licensed Insolvency Trustee

Date of the Notice of Intention:

November 16, 2025

CERTIFICATE OF FILING OF A NOTICE OF INTENTION TO MAKE A PROPOSAL  
Subsection 50.4 (1)

-- AMENDED --

I, the undersigned, Official Receiver in and for this bankruptcy district, do hereby certify that the aforementioned insolvent person filed a Notice of Intention to Make a Proposal under subsection 50.4 (1) of the Bankruptcy and Insolvency Act;

Pursuant to subsection 69. (1) of the Act, all proceedings against the aforementioned insolvent person are stayed as of the date of filing of the Notice of Intention.

E-File/Dépôt Electronique

Date: November 17, 2025, 07:20

Official Receiver

**Canada**

Federal Building - Hamilton, 55 Bay Street N, 9th Floor, Hamilton, Ontario, Canada, L8R3P7, (877)376-9902

# Schedule B

**SCHEDULE "B"**

Court File No. BK-25-03298667-0032  
Estate File No. 32-3298667

**ONTARIO**  
**SUPERIOR COURT OF JUSTICE**  
**IN BANKRUPTCY AND INSOLVENCY**

THE HONOURABLE  
JUSTICE A. J. GOODMAN

)  
)

THURSDAY THE 11<sup>TH</sup>  
DAY OF DECEMBER, 2025



**IN THE MATTER OF A**  
**NOTICE OF INTENTION TO MAKE A PROPOSAL OF**  
**EL-MET-PARTS INC.**  
**OF THE CITY OF HAMILTON, IN THE PROVINCE OF ONTARIO**

**ORDER**

**THIS MOTION** made by the Company, El-Met-Parts Inc., for an Order, *inter alia*, extending the initial stay of proceedings for 45 days and the time by which to file a proposal under section 50.4(9) of the Bankruptcy and Insolvency Act, R.S.C. 1985 c. B-3 (the "**BIA**") to January 29, 2026 was heard this day at the Ontario Superior Court of Justice, 45 Main Street East, Hamilton, Ontario.

**ON READING** the Motion Record including the Affidavit of George Boothe sworn December 2, 2025 and the First Report of Pollard & Associates Inc. in its capacity as Proposal Trustee dated December 2, 2025, filed (the "**First Report**"), and on being advised the senior secured creditor, El-Met Holdings Inc., does not oppose the motion, no one else appearing although having been properly served;

1. **THIS COURT ORDERS** that service of the Notice of Motion and Motion Record are hereby validated such that the motion is properly returnable on today's date and no further service of the Notice of Motion and Motion Record is required.
2. **THIS COURT ORDERS** that El-Met-Parts Inc., pursuant to section 50.4(9) of the BIA, is hereby granted an extension to file a proposal by forty-five (45) days from December 15, 2025 to and including January 29, 2026.

3. **THIS COURT ORDERS** that the approval of the First Report and the actions, conduct and activities of Pollard & Associates Inc. as the Proposal Trustee as set out therein shall be brought before an Associate Judge sitting as a Registrar in Bankruptcy on a date to be fixed.



---

Issued and Entered Electronically by  
**Tammy L**  
**Lecuyer**  
Registrar T. Lecuyer

Digitally signed by Tammy L  
Lecuyer  
Date: 2025.12.11 15:43:02 -05'00'

Court File No. BK-25-03298667-0032  
Estate File No. 32-3298667

**ONTARIO  
SUPERIOR COURT OF JUSTICE  
IN BANKRUPTCY AND INSOLVENCY**

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IN THE MATTER OF THE PROPOSAL  
OF EL-MET-PARTS INC., OF THE CITY  
OF HAMILTON  
IN THE PROVINCE OF ONTARIO

---

**ORDER**

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**AIRD & BERLIS LLP**  
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**E [shans@airdberlis.com](mailto:shans@airdberlis.com)**  
*Counsel for El-Met-Parts Inc.*

# TAB 3

Court File No. BK-25-03298667-0032  
Estate File No. 32-3298667

**ONTARIO**  
**SUPERIOR COURT OF JUSTICE**  
**IN BANKRUPTCY AND INSOLVENCY**

IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A  
PROPOSAL OF  
EL-MET-PARTS INC.  
OF THE CITY OF HAMILTON  
IN THE PROVINCE OF ONTARIO

**AFFIDAVIT OF GEORGE BOOTHE**

I, **GEORGE BOOTHE**, of the City of Burlington, in the Province of Ontario, MAKE  
OATH AND SAY:

1. I am the Chief Financial Office of the Debtor, El-Met-Parts Inc. and as such have knowledge of the matters hereinafter deposed. To the extent that anything below is not within my personal knowledge, it is based on information obtained from third parties, which I believe to be true.
2. El-Met is a Canadian privately owned company that commenced operations in 1947 on Woodward Avenue in Hamilton, Ontario. The Company manufactures precision electrical steel laminations for electric motors and power transformers. The Company offers a full range of services, including steel slitting, lamination stamping to create precise shapes, annealing to improve magnetic properties and epoxy coating for insulation.
3. El-Met currently has approximately 50 unionized and non-unionized employees. The Company has operated primarily from 47 Head Street, Dundas ("**47 Head**") since 1950.

47 Head is owned by the Company but it also rents parts of a building located at 248 MacNab Street, Dundas (“**Rental Unit**”). The Rental Unit is used by the Company for its steel slitting services and steel coil storage.

4. The general market turmoil resulting from the U.S. tariffs negatively impacted our business. Our entrance into the U.S. transformer market which had been going as planned was negatively impacted by the expansion of the 50% tariff on steel products under 232 to include steel derivative products. This made our offering uncompetitive against U.S. based competitors or companies using U.S. manufactured steel. Our core motor lamination customer is based in the U.S. and tariffs on our product and other products they use to make electric motors reduced their competitiveness and resulted in them reducing their purchases from El-Met.
5. El-Met has also been affected by the tariffs on the purchase of a specific steel from the USA which was being used to fulfill specific orders.
6. All of these have played a role in affecting the cash flow of El-Met. El-Met however has worked diligently and in good faith to implement a restructuring plan.
7. A further extension is required to permit El-Met to finalize a restructuring plan.
8. The Proposal Trustee and the Secured Creditor consent to the extension request.
9. I have reviewed the Second Report of the Proposal Trustee and agree with the contents of same.
10. If granted the extension of the stay period will permit El-Met finalize a restructuring plan as without the extension El-Met will become bankrupt to the detriment of its stakeholders and all the employees of El-Met.
11. I make this Affidavit for the within motion and for no other or improper purpose.

*Sworn or Affirmed before me: (select one)*  in person OR  by video conference

By George Boothe, of the City of Burlington, in the Province of Ontario sworn before me at the Town of Whitby, in the Regional Municipality of Durham, on January 23, 2026 in accordance with O. Reg. 431/20, Administering Oath or Declaration Remotely.

DocuSigned by:  
*Tracey Mason*  
801EA2C813944FC...

*Signature of Commissioner (or as may be)*

Signed by:  
*George Boothe*  
B0857720907A478...

**GEORGE BOOTHE**

**Tracey Anne Mason, a Commissioner, etc.,  
Province of Ontario, for Devry Smith Frank LLP,  
Barristers and Solicitors.  
Expires October 23, 2028.**

# TAB 4

Court File No. BK-25-03298667-0032  
Estate File No. 32-3298667

**ONTARIO**  
**SUPERIOR COURT OF JUSTICE**  
**IN BANKRUPTCY AND INSOLVENCY**

THE HONOURABLE  
JUSTICE BORDIN

)  
)

TUESDAY THE 27<sup>TH</sup>  
DAY OF JANUARY, 2026

**IN THE MATTER OF A  
NOTICE OF INTENTION TO MAKE A PROPOSAL OF  
EL-MET-PARTS INC.  
OF THE CITY OF HAMILTON, IN THE PROVINCE OF ONTARIO**

**ORDER**

**THIS MOTION** made by the Company, El-Met-Parts Inc., for an Order, *inter alia*, extending the stay of proceedings for 45 days and the time by which to file a proposal under section 50.4(9) of the Bankruptcy and Insolvency Act, R.S.C. 1985 c. B-3 (the “**BIA**”) to January 29, 2026 was heard this day at the Ontario Superior Court of Justice, 45 Main Street East, Hamilton, Ontario.

**ON READING** the Motion Record including the Affidavit of George Boothe sworn January 23, 2026, and the Second Report of Pollard & Associates Inc. in its capacity as Proposal Trustee dated January 23, 2026, filed (the “**Second Report**”), and on being advised the senior secured creditor, El-Met Holdings Inc., does not oppose the motion, no one else appearing although having been properly served;

1. **THIS COURT ORDERS** that service of the Notice of Motion and Motion Record are hereby validated such that the motion is properly returnable on today’s date and no further service of the Notice of Motion and Motion Record is required.
2. **THIS COURT ORDERS** that El-Met-Parts Inc., pursuant to section 50.4(9) of the BIA, is hereby granted an extension to file a proposal by forty-five (45) days from January 29, 2026, to and including March 16, 2026.

3. **THIS COURT ORDERS** that the Second Report and the activities of Pollard & Associates Inc. as the Proposal Trustee dated January 23, 2026 be and are hereby approved.
-

Court File No. BK-25-03298667-0032  
Estate File No. 32-3298667

**ONTARIO  
SUPERIOR COURT OF JUSTICE  
IN BANKRUPTCY AND INSOLVENCY**

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IN THE MATTER OF THE PROPOSAL  
OF EL-MET-PARTS INC., OF THE CITY  
OF HAMILTON  
IN THE PROVINCE OF ONTRIO

---

**ORDER**

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**KELLI PRESTON (LSO# 47467B)  
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**Lawyer for the Proposal Trustee**

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- TO: Kloeckner Metals Corporation**  
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[Quentin.Morlier@kloeckner.com](mailto:Quentin.Morlier@kloeckner.com)
- TO: Marubeni Itouchu Steel America Inc.**  
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- TO: El-Met Holdings Inc.**  
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Richard Epstein  
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- TO: Canada Revenue Agency**  
c/o Department of Justice Ontario Regional Office  
120 Adelaide Street West, Suite 400  
Toronto, ON M5H 1T1  
[AGC-PGC.Toronto-Tax-Fiscal@justice.gc.ca](mailto:AGC-PGC.Toronto-Tax-Fiscal@justice.gc.ca)

**TO: Ontario Ministry of finance Insolvency Unit**  
Revenue Collections Branch – Insolvency Unit  
33 King Street West,  
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[insolvency.unit@ontario.ca](mailto:insolvency.unit@ontario.ca)

**TO: Office of the Superintendent of Bankruptcy**  
151 Yonge Street, 4<sup>th</sup> Floor  
Toronto, ON M5C 2W7  
[osbservice-bsfservice@ised-isde.gc.ca](mailto:osbservice-bsfservice@ised-isde.gc.ca)

**TO: Ontario Ministry of Finance Insolvency Unit**  
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33 King Street West  
Oshawa, ON L1H 8H5  
[insolvency.unit@ontario.ca](mailto:insolvency.unit@ontario.ca)

**IN THE MATTER OF THE PROPOSAL OF EL MET PARTS  
INC. OF THE CITY OF HAMILTON, IN THE PROVINCE  
OF ONTARIO**

BK-25-03298667-0032  
Court File No. Estate File No. 32-3298667

***ONTARIO***  
**SUPERIOR COURT OF JUSTICE**  
**(IN BANKRUPTCY AND INVOLVENCY)**

**MOTION RECORD**

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