

District of: Ontario  
Division No: 07 Hamilton  
Court No: 32-3298667  
Estate No: 32-3298667

Licensed Insolvency Trustee  
Financial Restructuring Services  
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## FORM 92

### Notice of Proposal to Creditors

(Section 51 of the Act)

In the matter of the Proposal of El-Met-Parts Inc.  
of the City of Hamilton, in the Province of Ontario

Take notice that El-Met-Parts Inc. of the city of Dundas in the Province of Ontario has lodged with me a proposal under the Bankruptcy and Insolvency Act.

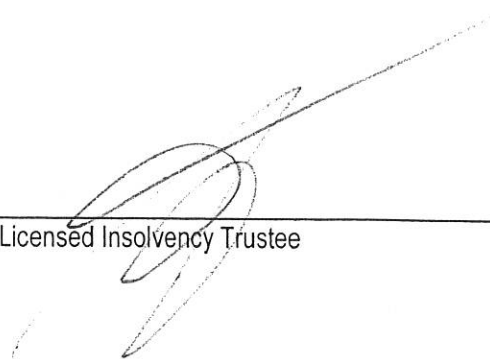
A copy of the proposal, a condensed statement of the debtor's assets, and liabilities, and a list of the creditors affected by the proposal and whose claims amount to \$250 or more are enclosed herewith.

A general meeting of the creditors will be held on 8th day of April, 2026 at 11:00 at Zoom ID 873 2057 6230; passcode 271379.

The creditors or any class of creditors qualified to vote at the meeting may by resolution accept the proposal either as made or as altered or modified at the meeting. If so accepted and if approved by the court the proposal is binding on all the creditors or the class of creditors affected.

Proofs of claim, proxies and voting letters intended to be used at the meeting must be lodged with me prior to the commencement of the meeting.

Dated at Richmond Hill, Ontario, this 16th day of March, 2026.

  
\_\_\_\_\_  
Licensed Insolvency Trustee

## **TO THE CREDITORS OF EL-MET-PARTS INC.**

Enclosed herewith is a copy of a Proposal under Part III of the Bankruptcy and Insolvency Act which has been lodged with Pollard & Associates Inc., (“Pollard”) on March 15, 2026 and filed with the Official Receiver on March 15, 2026.

The following is an outline of the background and financial dealings of El-Met-Parts Inc., (“El-Met” or the “Company”), including relevant information that we feel will be of assistance to creditors in considering their position with respect to the Proposal.

### **1. Background**

On November 16, 2025 the Company filed a Notice of Intention to make a Proposal (“NOI”) with the Official Receiver. Subsequent to this filing the Company produced and filed the cash flow statements from November 17, 2025 to and including February 27, 2026.

On December 11, 2025, the Company brought a motion to extend the initial stay of proceedings for 45 days and the time by which to file a proposal under section 50.4(9) of the Bankruptcy and Insolvency Act (“BIA”) to January 29, 2026. The Honourable Justice A.J. Goodman issued an order granting the extension to file a proposal by 45 days from December 15, 2025 to January 29, 2026.

On January 27, 2026, the Company brought a motion for a further extension of the stay proceedings for 45 days and the time by which to file a proposal under the BIA to March 16, 2026. The Honourable Madam Justice MacNeil issued an order granting the extension to file a proposal by 45 days from January 29, 2026 to March 16, 2026.

El-Met’s transformer market was negatively impacted by the expansion of the 50% tariff on steel products which include steel derivative products. As a result of the tariffs imposed, the Company became uncompetitive against United States of America (“U.S.”) based competitors or companies using U.S. manufactured steel.

El-Met’s motor lamination customer base is predominately in the U.S. The tariffs imposed on the Company’s products used to make electric motors resulted in the reduction of orders from customers.

El-Met was also affected by the tariffs on the purchase of steel from the U.S. which was being used to fulfill specific orders.

The tariffs negatively impacted the business of El-Met and as a result, the Company determined that in its present format the Company was no longer viable. The Company filed a NOI in order to preserve the status quo while developing a plan and to review the options of selling part of the business operations or to liquidate.

As an alternative to bankruptcy, the Company elected to file the attached Proposal. The Proposal contemplates that the Company will wind down its operations and will commence liquidation of the Company's assets in due course. The Proposal provides for certainty as to the amount to be distributed to the Unsecured Creditors of a monetary payment without the uncertainty of the liquidation value and costs associated with the wind down of the Company. The Proposal calls for the primary secured creditor, El-Met Holdings Inc. ("El-Met Holdings"), to financially support the Funded Proposal Proceeds by advancing further funds to the Company as necessary to affect the distribution to the Affected Creditors.

El-Met Holdings has agreed that all interest on its debt and its management fee will continue to accrue during the Proposal Period and no payment is required to be paid by the Company. At the time of filing the proposal on March 15, 2026 the debt owing by the Company to El-Met Holdings is \$4,014,275.96.

The Company has continued to employ approximately 50 unionized and non-unionized employees and has made the necessary payments to the defined benefits plan for the non-unionized employees as well as the payments required to the union as per the collective bargaining agreement. The Company has continued to fulfill the orders of its customers as negotiated since the filing of the NOI.

## **2. Assets**

You will note from the Statement of Assets and Liabilities enclosed with this Proposal that the Company's assets consist of the following at the date of filing the NOI – November 16, 2025.

- As at November 16, 2025, the Company had \$845,540 in the bank account and as the result of the collection of the receivables the current cash position of the Company is \$2,209,166;
- Accounts Receivable in the amount of \$1,352,495 of which the Company estimated to produce \$946,746. The Company has continued to collect the receivables and generated new receivables during the operations from filing the NOI to date;
- The Company estimates that the value of the inventory is \$200,000 at the time of filing the NOI;
- The Company estimates its machinery and equipment have a liquidation value of \$491,100. This amount is before realization costs and expenses including any clean-up costs. The Trustee has obtained a liquidation value from an appraiser for the machinery and equipment;
- The Company estimates that its furniture and computers have a value of \$5,000; and
- The Company owns the real property at 47 Head Street, Dundas, Ontario. The Company estimates that the property value is \$8,700,000 before repair, clean up and realization expenses. The Company estimates that the realizable value of the real property at \$4,325,000. The realizable value is difficult to determine given the condition of the building, the repairs required and clean up. The Company has had the property listed for sale for more than four months with little interest. Selling the building in this current real estate market could be difficult.

### **3. The Proposal**

The Proposal submitted herewith calls for the Company with the financial support of El-Met Holdings to pay to the unsecured creditors, which includes the severance and termination pay claims of the non-unionized and unionized employees' severance claims, as follows:

- (i) Affected Creditors whose proven claim totals equal to or less than \$10,000 (Convenience Class Creditors) will receive 100 cents on the dollar less the Levy to the Office of the Superintendent of Bankruptcy; and
- (ii) Affected Creditors (not part of the Convenience Class Creditors) shall receive an amount equal to .51 cents on the dollar less the Levy to the Office of the Superintendent of Bankruptcy.

Any Affected Creditor can elect to be part of the Convenience Class of Creditors by electing to participate in the Proposal as a Convenience Class Creditor and will receive 100 cents on the dollar to a maximum of \$10,000 less the Levy.

The Proposal calls for the Trustee to distribute the dividends to the Affected Creditors, without interest, as outlined in paragraphs 14 to 16 and 18 of the Proposal 90 days after the Effective Date.

The Proposal calls for Inspectors to be appointed at the meeting of creditors who shall have the power to extend dates of payment or any other covenant required to be performed by the Company, to waive any default in the performance of any provision, to advise the Trustee in respect of any dispute which may arise as to the validity of claims of creditors and all powers given to the Inspectors under the *BIA*.

The success of the Proposal will depend, inter alia, on the support of creditors.

Affected Creditors are urged to file Proofs of Claim and supporting documentation at the earliest opportunity, as this is essential to establish the exact amount of indebtedness as at November 16, 2025.

### **4. Financial position and evaluation of assets**

A Statement of Assets and Liabilities is included with this submission as of November 16, 2025, the date of filing the NOI. The Company has continued to operate since filing the NOI and the current financial situation in reference to accounts receivable and cash have changed as of the date of the filing of the Proposal, March 15, 2026.

In a bankruptcy scenario, the assets available to the creditors would consist of the cash in the bank account, the accounts receivable and any residual value of the inventory, furniture, machinery and equipment after realization and the realizable value of the building. The amount available would be based upon the assets realized at the date of bankruptcy as the collection of

receivables and the cash in the bank account would change. In addition, the debt of the primary secured creditor continues to accrue interest and management fees. The secured creditor is currently owed \$4,014,275.96. The Trustee did obtain a legal opinion that El-Met Holdings' security is valid and enforceable.

The Company has commenced winding down its operations and is evaluating the continuation of two of its operating lines. The Company will be notifying its employees of the wind down of the operations and will be advising each employee of his or her last day of work. The Company has determined that some of the non-unionized employees will be asked to continue working on a contract basis. The Company will be discussing with the union the unionized employees they would like to continue to employ going forward.

In order to compare the estimated funds available for the Affected Creditors if a bankruptcy occurred we have summarized the estimated values at the time of filing the Proposal (March 15, 2026) as follows:

- Accounts Receivable estimated realizable value \$1,073,092. The Accounts Receivable continue to fluctuate and will continue to during the Proposal Period;
- Cash in its bank account in the amount of \$2,209,166. Cash will continue to fluctuate during the Proposal Period;
- Inventory estimated value of \$200,000 as per the Company's valuation;
- Machinery and equipment estimated value before realization costs \$491,100;
- Furniture estimated value of \$5,000 as per the Company's valuation; and
- Real Property estimated realizable net value of \$4,325,000.

It is important to note that Accounts Receivable and Cash fluctuate on a daily basis and therefore the amount available to the creditors will continue to change.

The Trustee has obtained an appraisal for the machinery and equipment. The appraisal has been completed based upon liquidation value. The Trustee has obtained an estimate of the realization costs.

The Trustee has obtained an appraisal for the real property and the Company has had the property listed for sale since November 19, 2025. The broker has indicated that the real property is difficult to sell based upon the current market, the size of the property, and the condition.

## **5. Creditors' claims**

As noted above, creditors are asked to file proofs of claim indicating the amount owing to them as at November 16, 2025. The Proposal contemplates verification by the Trustee of the claims filed in connection with these proceedings based on creditors' submissions.

## **6. Recommendations and summary**

### **Bankruptcy situation**

In a Bankruptcy situation the assets available to the creditors would be the cash on hand, accounts receivable, inventory, machinery and equipment, and the real property. The Company continues to operate to purchase the necessary goods/services to complete outstanding purchase orders negotiated by the Company after the filing of the NOI.

The debt owing to El-Met Holdings, the primary Secured Creditor, and the Professional fees of the Trustee and its Legal counsel would be paid in full in priority to the Affected Creditors.

The timing of a distribution to the Affected Creditors would be significantly longer than the 90 days outlined in the Proposal as the Real Property and equipment would need to be sold and any clean up required would need to be completed.

### **Proposal situation**

The Proposal calls for the Company with the financial support of El-Met Holdings to pay within sixty (60) days after the Effective Date funds to cover the payment for the Affected Creditors Claims as follows:

- 100 cents on the dollar on the Proven Claims of \$10,000 or less (the Convenience Class Creditors) less the Levy; or
- 51 cents on the dollar on the Proven Claims of the Affected Creditors (not part of the Convenience Class Creditors) less the Levy.

The Proposal calls for the Trustee to issue dividends to the Affected Creditors 90 days after the Effective Date.

From the Company records the estimated Affected Creditors claims total \$5,699,203 and based upon the proposed distribution to the Affected Creditors the Company with the support of the primary Secured Creditor will need to provide to the Trustee \$3,039,000.

The Affected Creditors in the Proposal have certainty as to the amount being paid and the timing of the distribution.

It is the Trustee's opinion that the Proposal terms are reasonable and calculated to benefit the general body of creditors.

## **7. Procedures for dealing with Proposal**

In completing the proof of claim form submitted herewith, creditors should include all amounts outstanding as at November 16, 2025. It is expressly noted and should be clearly understood that

the Trustee in its capacity as Trustee assumes no personal liability for any claims against the Company either before, during or after filing the Proposal.

Affected Creditors may attend in person or by proxy, the meeting to consider the Proposal which will be held via Zoom at the office of the Trustee, Pollard & Associates Inc., 31 Wright Street, Richmond Hill, Ontario on April 8, 2026 at 11:00 a.m.

Affected Creditors who do not wish to attend or be represented at the meeting but who wish to vote, may forward their proofs of claim and voting letters by mail, fax or email to the Trustee so as to be received prior to the meeting. It is important to read paragraphs 29 to 33 of the Proposal which outlines the procedures that will be followed at the creditors meeting. All creditors in the Convenience Class shall be deemed to have voted in favour of the Proposal and any creditor wishing to be included in the Convenience Class of Creditors must elect to do so prior to the creditors meeting by completing the Election Form.

DATED at the City of Richmond Hill, in the Province of Ontario this 16th day of March, 2026.

Pollard & Associates Inc.  
Licensed Insolvency Trustee

Per: ` \_\_\_\_\_

A large, stylized handwritten signature in black ink is written over a horizontal line. The signature is slanted upwards from left to right and consists of several overlapping loops and strokes.

District of Ontario  
Division No. 07 - Hamilton  
Court No.BK-25-03298667-0032  
Estate No.32-3298667

**ONTARIO  
SUPERIOR COURT OF JUSTICE  
IN BANKRUPTCY AND INSOLVENCY**

**IN THE MATTER OF THE PROPOSAL OF  
EL-MET-PARTS INC.  
OF THE CITY OF HAMILTON, IN THE PROVINCE OF ONTARIO,**

**PROPOSAL**

**EL-MET-PARTS INC.**, hereby submits the following Proposal under the provisions of the *Bankruptcy and Insolvency Act*, S.C. 1992, Chapter 27, as amended to all of its creditors.

**PART I  
INTERPRETATION**

**Definitions**

1. In this Proposal:
  - (a) "Act" means the Bankruptcy and Insolvency Act, (Canada);
  - (b) "Administrative Fees and Expenses" means the proper fees and expenses of the Trustee incidental to the preparation and facilitation of the Proposal and any amendments thereto, including, without limitation, fees incurred by the Trustee, legal fees on and incidental to the proceedings arising out of this Proposal and advice given to the Trustee in connection therewith, legal fees of the Company before and following execution, acceptance and approval of this Proposal and in connection with the preparation of this Proposal, and including advice to the Company in connection therewith;
  - (c) "Affected Claims" means any Claim that is not an Unaffected Claim;
  - (d) "Affected Creditor" means a Creditor having an Affected Claim;
  - (e) "Approval Order" means an order of the Court approving this Proposal to be granted pursuant to the provisions of the Act, the appeal period having expired and no appeal having been filed or any appeal therefrom having been dismissed and such dismissal having become final;

- (f) “BIA” means the *Bankruptcy and Insolvency Act*;
- (g) “Business Day” means a day, other than a Saturday or Sunday, on which banks are generally open for business in Toronto, Ontario;
- (h) “Claims” means any right of any Person with indebtedness, liability or obligation of any kind against the Company which indebtedness, liability or obligation is in existence at the Date of Filing, whether or not reduced to judgment, liquidated, unliquidated, fixed, contingent, matured, unmatured, disputed, undisputed, legal, equitable, secured, unsecured, present, future, known, unknown, by surety or otherwise and whether or not such a right is executory in nature including, without limitation, product warranty liabilities and the right or ability of any Person to advance a claim for contribution or indemnity or otherwise with respect to any matter, action, cause, chose in action, whether existing at present or commenced in the future based in whole or in part on facts which exist prior to or at the Date of Filing;
- (i) “Company” means El-Met-Parts Inc., a company existing under the laws of Ontario;
- (j) “Convenience Class Creditors” means an Affected Creditor whose Proven Claim totals equal to or less than \$10,000.00 or any Affected Creditor with Claim exceeding \$10,000.00 that has elected into the Convenience Class Creditors group to receive a maximum distribution of \$10,000.00 in full and final satisfaction of its Affected Claim;
- (k) “Court” means the Ontario Superior Court of Justice [In Bankruptcy and Insolvency];
- (l) “CRA” means the Canada Revenue Agency;
- (m) “Creditors” means any Person having a Claim;
- (n) “Creditors’ Meeting” means the meeting of the Creditors called for the purpose of considering and voting upon this Proposal;
- (o) “Date of Filing” means November 16, 2025, the date of the filing of the Notice of Intention to Make a Proposal pursuant to section 50.4(1) of the BIA;
- (p) “Defined Benefit Plan” means El-Met-Parts Inc. Pension Plan registration number 0983056;
- (q) “Distribution Date” means Ninety (90) days after the Effective Date;

- (r) “Effective Date” means the date upon which the Order of the Court approving this Proposal becomes final and no longer subject to appeal;
- (s) “Events of Default” has the meaning given to it in Part X;
- (t) “Funded Proposal Proceeds” shall mean funds sufficient to pay the Proven Claims of the Affected Creditors under the terms of this Proposal. The funds will be remitted by the Company, with the financial support of El-Met Holdings Inc, to the Trustee within 60 days after the Effective Date for distribution to the Affected Creditors, in full and final settlement of their Claims against the Company, in accordance with the terms of this Proposal;
- (u) “Inspectors” means the inspectors appointed pursuant to Part XII of this Proposal;
- (v) “Levy” means payment to the Office of the Superintendent of Bankruptcy as outlined in section 147 of the *BIA*;
- (w) “Ministry of Revenue” means His Majesty the King in Right of Province of Ontario;
- (x) “NOI” means the filing of the Notice of Intention to Make a Proposal with the Official Receiver on November 16, 2025;
- (y) “Official Receiver” shall have the meaning ascribed thereto in the Act;
- (z) “Performance of the Proposal” means the payment of the money pursuant to the provisions of Part VII of this Proposal;
- (aa) “Post Filing Goods and Service” means the goods supplied, services rendered and other consideration given or provided to the Company on or after the Date of Filing;
- (bb) “Preferred Creditor” means an Unsecured Creditor whose claim directed by section 136 of the *BIA* to be paid, subject to the rights of Secured Creditors, in priority to all other Claims in the distribution of the property of the Company;
- (cc) “Proposal” means this proposal dated November 16, 2025 together with any amendments or additions thereto;
- (dd) “Proposal Period” means the period between the Approval Order and the Performance of the Proposal;
- (ee) “Proven Claim” of a Creditor means the amount of the Affected Claim of such Creditor finally determined in accordance with the provisions of the Act and this Proposal;

- (ff) “Secured Creditors” means Persons holding a mortgage, hypothec, pledge, charge, lien or privilege on or against the property of the Company or any part thereof as security for a Claim;
- (gg) “Trustee” means Pollard & Associates Inc. or its duly appointed successor or successors;
- (hh) “Unaffected Claims” means the Administrative Fees and Expenses, Post-Filing Claims, and any Secured Creditors; and
- (ii) “Unsecured Creditors” means those persons with Claims, except for those claims;
  - (i) that may have been finally and conclusively disallowed;
  - (ii) that may be contingent or unliquidated and found by the Trustee or the Court (as may be applicable) not to be provable;
  - (iii) that are Claims by Secured Creditors; and
  - (iv) that are Claims by Preferred Creditors.

### **Headings**

2. The division of this Proposal into parts, paragraphs and subparagraphs and the insertion of headings herein, are for convenience of reference only and are not to affect the construction or interpretation of this Proposal.

### **Number, etc.**

3. In this Proposal, where the context requires, a word importing the singular includes the plural and vice versa, and a word importing gender includes the masculine, feminine and neuter genders.

### **Date for Action**

4. In the event that any date on which any action is required to be taken hereunder is not a Business Day, such action will be required to be taken on the next succeeding day that is a Business Day.

### **Successors and Assigns**

5. This Proposal will be binding upon and will enure to the benefit of the heirs, administrators, successors and assigns of all persons named herein or referred to herein including, without limitation, all Creditors.

**Accounting Principles**

6. Accounting terms not otherwise defined have the meanings assigned to them in accordance with generally accepted Canadian accounting principles.

**PART II  
PURPOSE AND EFFECT OF THIS PROPOSAL****Purpose of Proposal**

7. The Company is winding down its operations and anticipates commencing a liquidation of the Company's assets in due course. This Proposal provides for certainty as to the amount to be distributed to the Unsecured Creditors of a monetary payment that will be provided to the Trustee by the Company with the financial support of El-Met Holdings Inc., and distributed by the Trustee in accordance with the terms of the Proposal in full and final satisfaction of all Claims (other than Unaffected claims) against the Company and amends the terms of any and all agreements between the Company and the Creditors existing at the Date of Filing.

**Treatment of Claims**

8. For the purpose of this Proposal, each Creditor holding a Claim will receive the treatment provided for in this Proposal on account of such Claim in Canadian dollars.

**Effect of Proposal**

9. This Proposal provides the essential terms on which all Claims will be fully and finally resolved and settled. During the Proposal, and provided that an Event of Default has not occurred and is continuing hereunder, all Creditors will be stayed from commencing or continuing any proceeding or remedy against the Company or any of its property or assets in respect of a Claim including, without limitation, any proceeding or remedy to recover payment of any monies, to recover and enforce any judgment against the Company in respect of a Claim or to commence any formal proceedings against them other than as provided for under this Proposal.

**PART III  
CLASSIFICATION OF CREDITORS**

10. For the purpose of voting on the Proposal, the Creditors of the Company shall be comprised of one class of Unsecured Creditors.

**PART IV  
SECURED CREDITORS**

11. The Claims of the Company's primary Secured Creditor, El-Met Holdings Inc., shall not be paid by the Company during the Proposal Period.
- (a) El-Met Holdings Inc. holds a general security agreement against all of the assets of the Company and holds a Charge/Mortgage of Land against the real property located at 47 Head Street, Dundas, Ontario;
  - (b) El-Met Holdings Inc. agrees that all interest on the amounts owing to it by the Company together with its management fee entitlement will continue to accrue during the Proposal Period and no payment is required to be made by the Company to El-Met Holdings Inc.; and
  - (c) El-Met Holdings Inc. agrees to financially support the Funded Proposal Proceeds by advancing such funds to the Company as necessary to complete the distribution to the Affected Creditors.
12. The Claims of the other Secured Creditors of the Company shall be paid:
- (a) In accordance with the present arrangements existing between the Company and the holders of such secured claims; or,
  - (b) As may be arranged between the Company and the holder of any such secured claim.

but nothing herein prevents or restricts the rights of any Secured Creditors to realize upon the security represented by their respective Claim in any manner authorized by the security agreement or by law.

**PART V  
PREFERRED CREDITOR CLAIMS**

13. Preferred Claims, if any, without interest, will be paid in priority to all Claims of Unsecured Creditors.

**PART VI  
UNSECURED CREDITOR CLAIMS**

**Payment of Unsecured Claims**

14. The Affected Creditors shall receive (if the Affected Creditor is not a Convenience Class Creditor) an amount equal to \$0.51 in cash for every \$1.00 of its Proven Claim, less Levy.

15. The Affected Creditor whose Proven Claim totals equal to or less than \$10,000.00 will be treated as a Convenience Class Creditor and will receive the amount of its Proven Claim, less Levy.

16. If an Affected Creditor wishes to be treated as a Convenience Class Creditor, then they must elect in writing to participate in the Proposal as a Convenience Class Creditor prior to the Creditors' Meeting by way of completion of the Election Form.

#### **Effect of Payment**

17. Creditors will accept the payments provided for under this Proposal in complete satisfaction of all of their Claims and all mortgages, hypothecs, pledges, charges, liens, certificates of pending litigation, executions, actions or proceedings in respect of such Claims will have no effect in law or in equity against the property, assets and undertaking of the Company. Upon the Effective Date, any and all such mortgages, hypothecs, pledges, charges, liens, certificates of pending litigation, executions, actions or proceedings in respect of such Claims will be discharged, dismissed or vacated without cost to the Company.

18. The distribution of the Funded Proposal Proceeds pursuant to paragraph 14 and 15 shall be distributed by the Trustee within 90 days following the Effective Date.

19. Notwithstanding the terms and conditions of all agreements or other arrangements with Creditors entered into before the Date of Filing, for so long as an Event of Default has not occurred and is continuing hereunder, all such agreements or other arrangements will be deemed to be amended to the extent necessary to give effect to all the terms and conditions of this Proposal. In the event of any conflict or inconsistency between the terms of such agreements or arrangements and the terms of this Proposal, the terms of this Proposal will govern. All Creditors will provide such acknowledgements, agreements, discharges or other documentation as may be necessary to give effect to the intent of this Proposal.

### **PART VII FUNDS PAYABLE UNDER THE PROPOSAL**

20. The Company with the financial support of El-Met Holdings Inc. shall cause to be paid to the Trustee the funds required to distribute to the Affected Creditors with proven claims within sixty (60) days after the Effective Date.

### **PART VIII POST FILING GOODS AND SERVICES**

21. All Post Filing Goods and Services shall be paid in full in the ordinary course of business by the Company.

**PART IX  
PREFERRED CLAIMS AND MANDATORY PAYMENTS**

**Preferred Claims**

22. Preferred Claims, without interest, are to be paid in full priority to all Claims of Unsecured Creditors including, without limitation, any entitlement of Unsecured Creditors to the payments to be made under Part VI of this Proposal.

**Payment of Fees**

23. The Company shall pay all Administrative Fees and Expenses incurred by the Trustee to the Effective Date and the Company shall continue to pay the Trustee all amounts for ongoing Administrative Fees and Expenses incurred following the Effective Date.

**Crown Claims**

24. During the Proposal Period, the Company will pay to His Majesty in Right of Canada and in Right of Province of Ontario all amounts of any kind that could be subject to a demand under section 224(1.2) of the *Income Tax Act* or any substantially similar provision of Ontario legislation. Any such Claims outstanding under the provisions of subsection 224(1.2) of the *Income Tax Act* or similar act and legislation at the Date of Filing will be paid within six months after the Approval Order.

**Pension Plan Claims**

25. The Company shall pay in full on the Effective Date all amounts deducted from employees' remuneration that have not been remitted to the pension fund, as well as all normal cost contributions (current service costs) required to be paid by the Company to the Defined Pension Plan up to the date of the Proposal, in accordance with sections 60(1.5)(a)(ii) and 81.5(1)(b) of the BIA.

**Employee Claims**

26. All amounts payable to former or current employees of the Company which would be payable in priority under subsection 81.3(1) of the Act should the Company become a bankrupt will be paid in accordance with the Act.

**PART X  
EVENTS OF DEFAULT**

27. The following events will constitute Events of Default for purposes of section 63 of the Act and otherwise under this Proposal:

- (a) the non-payment by the Company of any of its obligations hereunder within ten (10) Business Days after written notice has been given by the Trustee that such payment is past due; and
- (b) the breach or failure by the Company to observe and perform any other covenant and provision of this Proposal, other than payment as provided for in paragraph 20 which is not remedied within thirty days after written notice thereof has been given to the Company by the Trustee.

## **PART XI TRUSTEE**

28. The Trustee is acting in its capacity as Trustee under the Act and not in its personal capacity and no officer, director, employee or agent of the Trustee shall incur any obligations or liabilities in connection with this Proposal or in connection with the liabilities of the Company. The Trustee shall not be required to take possession of any of the property or assets of the Company, occupy any premises or manage the business and affairs of the Company.

29. Any payments made by the Trustee to Creditors hereunder shall be made by the Trustee net of any levies payable or due under the Act to the Office of the Superintendent of Bankruptcy.

## **PART XII MEETING OF CREDITORS/INSPECTORS**

### **Meeting of Creditors**

30. On the Creditors' Meeting Date, the Trustee shall hold the Creditors' Meeting in order for the Affected Creditors (other than the Convenience Class) to consider and vote upon the Proposal.

31. The Creditors' Meeting shall be held on the Creditors' Meeting Date at a time and place to be established by the Trustee in consultation with the Official Receiver and confirmed in its notice of meeting to be mailed by the Trustee pursuant to the BIA.

32. The Creditors' Meeting may be adjourned in accordance with section 52 of the BIA.

33. All Affected Creditors: (i) shall be deemed to have voted in favour of the Proposal in the case of the Convenience Class Creditors; (ii) will be entitled to attend and vote on the Proposal at the Creditors' Meeting; or (iii) may submit a Voting Letter to the Proposal Trustee setting out its vote on the Proposal prior to the Creditor's Meeting. To the extent provided for herein, and as prescribed in the BIA, each Creditor will be entitled to vote to the extent of the amount which is equal to the amount accepted by the chair of the Creditors' Meeting for voting purposes or such amount as may be agreed to by the Trustee for voting purposes at or prior to the Creditors'

Meeting. **Notwithstanding the foregoing, Convenience Class Creditors shall not be required or permitted to vote at the Creditors' Meeting, but instead shall be deemed to have cast votes in favour of the Proposal in the entire amount of their respective Affected Claim.**

34. In order that the Proposal be binding on the class of Unsecured Creditors in accordance with the BIA, it must first be accepted by a majority in number of Unsecured Creditors who have filed Claims approved by the chair for voting (in person or by proxy) at the Creditors' Meeting or by a Voting Letter, representing two-thirds in value of the Voting Claims of the Unsecured Creditors who actually have filed Claims approved by the chair for voting (whether in person or by proxy) at the Creditors' meeting or by a Voting Letter. Approval of the Proposal by the class of Unsecured Creditors shall bind such class with regard to all Affected Claims against the Company based on Proven Claims.

### **Inspectors**

35. (a) At the meeting of the Creditors to be held to consider the Proposal, the said Creditors may appoint one or more but not exceeding Five (5) persons to act as Inspectors. The inspectors will have the following powers, but will have no personal liability to the Company or other Creditors:
- (i) the power to extend the dates of payments or any other covenants required to be performed by the Company under this Proposal;
  - (ii) the power to waive any default in the performance of any provision of this Proposal;
  - (iii) the power to advise the Trustee in respect of such matters as may be referred to the Inspectors by the Trustee; and
  - (iv) the power to advise the Trustee concerning any dispute that may arise as to the validity of Claims under this Proposal.
- (b) Any decision, direction or act of the Inspectors may be referred to the Court by the Trustee and the Court may confirm, reverse or modify the decision, direction or act and make such order as it thinks just.
- (c) The authority and term of office of the Inspectors will terminate upon the Performance of the Proposal by the Company.

**PART XIII  
CONDITIONS PRECEDENT**

36. The performance of this Proposal by the Company shall be conditional upon the fulfilment or satisfaction of the following conditions prior to the issuance of the Approval Order:

- (a) all approvals and consents to the Proposal that may be required have been obtained;
- (b) no order or decree restraining or enjoining the consummation of the transaction contemplated by this Proposal has been issued;
- (c) all agreements or instruments necessary to affect the intention and purpose of this Proposal have been received by the Company in a form satisfactory to the Company and the Trustee; and
- (d) El-Met Holdings Inc. has consented to its Claim being treated in accordance with paragraph 11(b) of this Proposal and El-Met Holdings Inc. has agreed to advance funds to the Company, as required, to support the payment required to the Proven Creditors as per the terms of the Proposal should it be accepted and approved in accordance with the terms and the BIA.

**PART XIV  
MISCELLANEOUS**

**Consents, Waivers and Agreements**

37. On the Effective Date, all Creditors will be deemed to have consented and agreed to all of the provision of this Proposal in its entirety. For greater certainty, each such Creditor will be deemed to have waived any default by the Company in any provision, express or implied, in any agreement existing between the Creditor and the Company that has occurred on or prior to the Date of Filing, and to have agreed that, to the extent that there is any conflict between the provisions of any such agreement and the provisions of this Proposal, the provision of this Proposal take precedence and priority and the provisions of any such agreement are amended accordingly.

**Further Actions**

38. The Company and the Creditors will execute and deliver all such documents and instruments and do all such acts and things as may be necessary or desirable to carry out the full intent and meaning of this Proposal and to give effect to the transactions contemplated hereby.

**Performance**

39. All obligations of the Company under this Proposal will commence as of the Effective Date. All obligations of the Company under this Proposal will be fully performed for the purpose only of section 65.3 of the Act upon the Company having made the payments to the Trustee provided for herein.

**Binding Effect**

40. The provisions of this Proposal will be binding on the Creditors and the Company, and their respective heirs, executors, administrators, successors and assigns, upon issuance of the Approval Order after all appeal periods have expired.

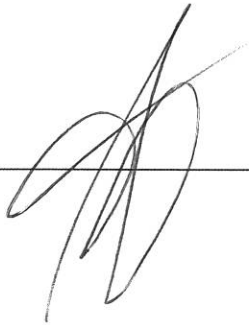
**Amendment**

41. This Proposal may be amended by the Company with the consent of the Trustee at any time prior to the conclusion of the meeting of Creditors called to consider the Proposal, provided that any amendment made pursuant to this paragraph shall not reduce the rights and benefits given to the Creditors under the Proposal before any such amendment, and provided further that any and all amendments shall be deemed to be effective as of the Date of Filing.

**PART XV  
RELEASE****Release**

42. Upon the Effective Date, the Company and each and every director of the Company (collectively, the "Released Parties"), shall be released and discharged from any and all demands, claims, actions, causes of action, counterclaims, suits, debts, sums of money, accounts, covenants, damages, judgement, expenses, executions, options, liens and other recoveries on account of any liability, obligation, demand or cause of action of whatever nature which any Creditor or Person may be entitled to assert as of the Date of Filing, including without limitation, any and all Claims in respect of potential statutory liabilities of the directors of the Company and any and all Claims relating to any obligations of the Company where the directors are or may be by law liable in their capacity as directors for the payment of such obligations, and provided that nothing herein shall release or discharge any of the Released Parties from the exceptions set out in section 50(14) of the Act. The release shall have no force or effect if the Company becomes bankrupt before the terms of the Proposal are performed.

Dated at the City of Dundas in the Province of Ontario, this 15th day of March, 2026

Witness  \_\_\_\_\_

EL-MET-PARTS INC.

Per:  \_\_\_\_\_  
Leslie Amoils

**TRUSTEE'S REPORT ON CASH FLOW STATEMENT**  
**(Sec. 50.4(2)(b))**

**IN THE MATTER OF THE PROPOSAL OF EL-MET-PARTS INC.**

The attached Statement of Projected Cash Flow of El-Met-Parts Inc. ("El-Met") as of the 15th day of March, 2026, consisting of cash receipts and disbursements for the period from February 28, 2026 to April 24, 2026 together with Notes thereon, has been prepared by El-Met, the insolvent person for the purpose described in Note 1, using probable and hypothetical assumptions set out in Notes 2 to 6.

Our review consisted of inquiries, analytical procedures and discussion related to information supplied to us by El-Met, the insolvent person. Since hypothetical assumptions need not be supported, our procedures with respect to them were limited in evaluating whether they were consistent with the purpose of the projections. We have also reviewed the support provided by El-Met for the probable assumptions and the preparation and presentation of the projections.

Based on our review, nothing has come to our attention that causes us to believe that, in all material respects:

- (a) the hypothetical assumptions are not consistent with the purpose of this projection;
- (b) as at the date of this Report, the probable assumptions developed by El-Met are not suitably supported and consistent with the plans of the insolvent person or do not provide a reasonable basis for the projections, given the hypothetical assumptions; or
- (c) the projection does not reflect the probable and hypothetical assumptions.

Since the projection is based on assumptions regarding future events, actual results will vary from the information presented even if the hypothetical assumptions occur, and the variations may be material. Accordingly, we express no assurance as to whether the projection will be achieved.

The projection has been prepared solely for the creditors during the restructuring period for the purpose described in Note 1 and readers are cautioned that it may not be appropriate for other purposes.

Dated at Richmond Hill, Ontario this 15th day of March, 2026

POLLARD & ASSOCIATES INC.  
License Insolvency Trustee

Per:

Angela K. Pollard, CMA, CPA, FCIRP, CFE, ICD.D

**INSOLVENT PERSON'S REPORT ON CASH FLOW STATEMENT**  
**(Sec. 50.4(2)(c))**

**IN THE MATTER OF THE PROPOSAL OF EL-MET-PARTS INC.**

El-Met-Parts Inc. ("El-Met") has developed the assumptions and prepared the attached Statement of Projected Cash Flow of the insolvent person, as of the 15th day of March, 2026, consisting of cash receipts and disbursements for the period from February 28, 2026 to April 24, 2026.

The hypothetical assumptions are reasonable and consistent with the purpose of the projection described in Note 1 and the probable assumptions are suitably supported and consistent with the plans of El-Met and provide a reasonable basis for the projections. All such assumptions have been disclosed in Notes 2 to 6.

Since the projection is based on assumptions regarding future events, actual results will vary from the information presented and the variations may be material.

The projection has been prepared solely for the creditors during the restructuring period for the purposes described in Note 1 using a set of probable and hypothetical assumptions set out in Notes 2 to 6. Consequently, readers are cautioned that it may not be appropriate for other purposes.

Date at Dundas, Ontario, this 15th day of March, 2026



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EL-MET-PARTS INC.

**IN THE MATTER OF THE PROPOSAL OF  
EL-MET-PARTS INC.  
CASH-FLOW STATEMENT FOR THE PERIOD MARCH 6, 2026 TO APRIL 24, 2026**

	WK16 END 06-Mar	WK17 END 13-Mar	WK18 END 20-Mar	WK19 END 27-Mar	WK20 END 03-Apr	WK21 END 10-Apr	WK22 END 17-Apr	WK23 END 24-Apr
<b>Receipts:</b>								
Accounts Receivable	336,347	57,676	232,485	99,220	534,196	312,581	224,000	399,305
Slitting Revenue								30,000
Scrap Revenue	49,238	30,000	30,000					
<b>Total Receipts</b>	<b>385,585</b>	<b>87,676</b>	<b>262,485</b>	<b>99,220</b>	<b>534,196</b>	<b>312,581</b>	<b>224,000</b>	<b>429,305</b>
<b>Disbursements</b>								
Steel Purchases	223,299	211,000	100,000					
Wages (salary & hourly)	50,569		60,000	73,000	60,000		40,000	45,000
Employee Benefits & Pension		46,135					34,135	
Payroll Deductions		55,803		21,000		58,000		15,000
Vacation Pay				170,000				
WSIB								
EHT								
Freight	2,548	5,000	5,000	5,000	5,000	5,000	5,000	5,000
Plant expenses	9,551	77,028	46,794	25,886	49,862	33,933	18,921	60,989
General & Administrative expenses	16,052	2,418	18,489	1,328	27,830	918	9,723	9,382
Environmental expense				1,204			30,000	15,000
Professional Fees								
Legal & Trustee Fees	40,141		40,000		36,000	35,000	45,000	30,000
HST (net)								
<b>Total Disbursements</b>	<b>342,160</b>	<b>397,384</b>	<b>270,283</b>	<b>297,418</b>	<b>178,692</b>	<b>132,851</b>	<b>182,779</b>	<b>180,371</b>
<b>Net Cash Flow</b>	<b>43,425</b>	<b>(309,708)</b>	<b>(7,798)</b>	<b>(198,198)</b>	<b>355,504</b>	<b>179,730</b>	<b>41,221</b>	<b>248,934</b>
<b>Opening Cash Balance</b>	<b>2,280,249</b>	<b>2,323,674</b>	<b>2,013,966</b>	<b>2,006,168</b>	<b>1,807,970</b>	<b>2,163,474</b>	<b>2,343,204</b>	<b>2,384,425</b>
<b>Closing Cash Balance * see note below</b>	<b>2,323,674</b>	<b>2,013,966</b>	<b>2,006,168</b>	<b>1,807,970</b>	<b>2,163,474</b>	<b>2,343,204</b>	<b>2,384,425</b>	<b>2,633,359</b>

**Note: The cash flows do not incorporate interest on the primary secured debt and management fee. The interest and management fee will continue to be accrue as per the agreement with the Secured Creditor.**

**The attached Notes to the Projected Cash Flow Statement forms an integral part of this cash flow projection and must be read in conjunction with this projection.**

**The statement of projected cash-flow of El-Met-Parts Inc. is prepared in accordance with s.50(5) of the Bankruptcy and Insolvency Act and should be read in conjunction with the trustee's report on the projected cash-flow statement and the insolvent person's report on the projected cash-flow statement (s.50(6)).**

Dated this 15th day of March, 2026

POLLARD & ASSOCIATES INC. - LIT

Angela K. Pollard

EL-MET-PARTS INC.

Leslie Amoils

## **IN THE MATTER OF THE PROPOSAL OF EL-MET-PARTS INC.**

### **NOTES TO THE CASH FLOW STATEMENT FOR THE PERIOD OF FEBRUARY 27, 2026, TO APRIL 24, 2026, PURSUANT TO s.50.4 OF THE BANKRUPTCY AND INSOLVENCY ACT**

#### **1. Purpose**

On November 16, 2025, El-Met-Parts Inc. (“El-Met” or the “Company”) filed a Notice of Intention to Make a Proposal (“NOI”) with the Official Receiver in accordance with the Bankruptcy and Insolvency Act (the “Act”).

On December 11, 2025 the Company brought a motion to obtain an extension to file a proposal from December 15, 2025 to and including January 29, 2026. The Honourable Justice A.J. Goodman issued an order granting the extension to file the proposal to January 29, 2026.

On January 27, 2026, the Company brought a motion to obtain a second extension to file a proposal from January 29, 2026 to and including March 16, 2026. The Honourable Justice MacNeil issued an order granting the extension to file the proposal to March 16, 2026.

This Cash-Flow Statement of the period from February 27, 2026 to April 24, 2026 was prepared by El-Met in order to reflect its planned course of action for the period covered by the projection given the Company’s judgement as to the most probable set of economic conditions together with the hypothetical assumptions described in Note 2 which are consistent with purpose of the projection.

The assumptions used in this Cash-Flow Statement, although considered reasonable by El-Met, may prove to be incorrect. Actual results achieved during the projection period will vary from the projected results and the variations may be material.

#### **2. Hypothetical Assumptions**

El-Met will continue to produce parts ordered by its customers during the NOI period. El-Met anticipates that receivables will be paid for in the normal course.

The Company anticipates that it will have sufficient cash available to pay its current trades, occupation expenses (rent & utilities), current government liabilities and employee wages, vacation pay and benefits.

The Company’s expenses are based upon a reduction of the current staffing structure (non-union and union staff) occurring during the week of March 27, 2026 and the payment of outstanding vacation pay. The Company anticipates that they will have sufficient cash to pay the payment of government debts as they come due, purchase of materials and supplies and all other expenses required to complete outstanding orders.

The Company has not reflected an income tax liability in these cash flows as the Company has significant loss carry forwards from prior year losses.

### **3. Probable Assumptions**

The general assumptions used in these projections are that El-Met will continue operations at a scaled down basis and will generate sufficient cash to continue to pay its expenses. The Company has filed a Proposal which will be acceptable to its creditors

### **4. Priority Creditors**

The priority creditors will be dealt within the context of the Proposal. The Company will continue to pay its wages, vacation pay and source deductions during the Proposal period.

Interest on secured debt and the parent Company's management fee will continue to accrue but with the agreement of the Secured Creditor no payments are required for these during the Proposal period. Therefore, these charges have not been included in the cash flow projection.

### **5. Cash Receipts**

Cash receipts are based on anticipated cash receipts from sales made during the NOI and Proposal period and the collection of the Company's receivables outstanding as of February 27, 2026, in the normal course.

### **6. Cash Disbursements**

#### **Payroll Expense - Employees**

The Company plans on reducing its union and non-union compliment during the Proposal period. The Company will continue to pay its employees as well as the benefits while they are gainfully employed. The Company will need to make arrangements to continue the employment of various employees while continuing to restructure the operations.

Salaries, management wages, benefits, vacation pay, WSIB, EHT and payroll deductions payments have all been accounted for in the cash flow.

#### **Steel**

The steel the company needs to purchase to satisfy its production plan and customer sales have been accounted for in the cash flow.

#### **Freight**

The freight expenses of the Company, which are largely reimbursed for by the Company's customers, have been accounted for. The Company has assumed that freight expenses will be paid on COD basis.

**Plant expenses**

The Company has assumed that most of its plant expenses will be paid on a COD basis.

**Building expenses**

The Company will continue to pay the expenses associated with the building. The Company has engaged a consultant to perform a Phase II environmental study. Environmental expenses are reflected in the cash flow projection.

The company sells most of its products in U.S. dollars. There will be a gain or loss on holding receivables and cash in U.S. dollars. Whether this will be positive or negative for the Company going forward cannot be determined at this time so no adjustment either positive or negative has been considered for this potential impact on the cash flow projection.

District of: Ontario  
 Division No: 07 Hamilton  
 Court No: 32-3298667  
 Estate No: 32-3298667

**Form 78**

Statement of Affairs (Corporate Proposal)  
 (Subsections 50(2) and 62(1) of the Act)

In the matter of the Proposal of El-Met-Parts Inc.  
 of the City of Hamilton, in the Province of Ontario

Original  Amended

To the debtor:

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of filing your proposal (or, if applicable, notice of intention) on the 16th day of November, 2025. When completed, this form and the applicable attachments will constitute your Statement of Affairs and must be verified by oath or solemn declaration by a duly authorized director, if the debtor is a corporation, or by yourself, in other cases.

Give reasons for the debtor's financial difficulty:


**Negative market conditions (Tariffs have caused significant reduction in sales)**

Assets (totals from the list of assets as stated and estimated by bankrupt/debtor)		
1.	Cash on hand	\$0.00
2.	Deposits in financial institutions	\$845,540.00
3.	Accounts receivable and other receivables	
	Total amount	\$946,745.50
	Estimated realizable value	\$946,745.50
4.	Inventory	\$199,998.00
5.	Trade fixtures, etc.	\$0.00
6.	Livestock	\$0.00
7.	Machinery and equipment	\$273,610.00
8.	Real property or immovables	\$539,039.00
9.	Furniture	\$5,000.00
10.	Intangible assets (intellectual properties, licences, cryptocurrencies, digital tokens, etc.)	\$0.00
11.	Vehicles	\$0.00
12.	Securities (shares, bonds, debentures, etc.)	\$0.00
13.	Other property	\$0.00
<b>Total of lines 1 to 13</b>		<b>\$2,809,932.50</b>
If Debtor is a corporation, add:		
	Amount of subscribed capital	\$0.00
	Amount paid on capital	\$100.00
	Balance subscribed and unpaid	\$0.00
	Estimated to produce	\$0.00
		\$0.00
<b>Total Assets</b>		<b>\$2,809,932.50</b>
<b>Deficiency</b>		<b>\$-6,675,240.54</b>

Liabilities (totals from the list of liabilities as stated and estimated by bankrupt/debtor)		
1.	Secured creditors	\$3,785,965.00
2.	Preferred creditors, securities, and priorities	\$0.00
3.	Unsecured creditors	\$5,699,203.04
4.	Contingent, trust claims or other liabilities estimated to be provable for	\$5.00
<b>Total liabilities</b>		<b>\$9,485,173.04</b>
<b>Surplus</b>		<b>\$6,675,240.54</b>

I, **Leslie Amoils, of El-Met-Parts Inc.** of the city of Dundas in the Province of Ontario, do swear (or solemnly declare) that this statement and the attached lists are, to the best of knowledge, a full, true and complete statement of the affairs of the debtor corporation on the 15th day of March, 2026 and fully disclose all property of every description that is in the possession of the debtor corporation or that may devolve on the debtor corporation in accordance with the Act.

SWORN (or SOLEMNLY DECLARED) remotely by El-Met-Parts Inc. stated as being located in at Dundas the city, in the Province of Ontario, before me at Richmond Hill the city, in the Province of Ontario, on this 15th day of March, 2026 in accordance with provincial Regulation on Administering Oath or Declaration Remotely

  
 \_\_\_\_\_  
 Angela K. Pollard 1,  
 Commissioner of Oaths  
 for the Province of Ontario

  
 \_\_\_\_\_  
 Signature of the affiant  
 for the bankrupt/debtor  
 corporation

Form 78 – Continued  
List of Assets

No.	Nature of asset <sup>1</sup>	Address/Location	Asset located outside Canada	Details	Percentage of debtor's interest	Total value of the debtor's interest	Estimated realizable value	Equity or surplus	Placeholder (values on this line are for notification only)
8	Other real property	47 Head Street, Dundas, Ontario, Canada, L9H 3H6	<input type="checkbox"/>	47 Head Street, Dundas, Ontario	100	\$8,700,000.00	\$539,039.00	\$539,039.00	<input type="checkbox"/>
9	Deposits in Financial Institutions	47 Head Street, Dundas, Ontario, Canada, L9H 3H6	<input type="checkbox"/>	Deposits at TD Bank	100	\$845,540.00	\$845,540.00	\$845,540.00	<input type="checkbox"/>
10	Accounts receivable and other receivables	47 Head Street, Dundas, Ontario, Canada, L9H 3H6	<input type="checkbox"/>	Accounts Receivable	100	\$946,745.50	\$946,745.50	\$946,745.50	<input type="checkbox"/>
11	Inventory	47 Head Street, Dundas, Ontario, Canada, L9H 3H6	<input type="checkbox"/>	Inventory	100	\$200,000.00	\$199,998.00	\$199,998.00	<input type="checkbox"/>
12	Machinery and equipment	47 Head Street, Dundas, Ontario, Canada, L9H 3H6	<input type="checkbox"/>	Machinery and Equipment	100	\$491,100.00	\$273,610.00	\$491,100.00	<input type="checkbox"/>
13	Furniture	47 Head Street, Dundas, Ontario, Canada, L9H 3H6	<input type="checkbox"/>	Furniture	100	\$5,000.00	\$5,000.00	\$5,000.00	<input type="checkbox"/>
					<b>Total:</b>	<b>\$11,188,385.50</b>	<b>\$2,809,932.50</b>		

<sup>1</sup> Choose one option for each item: Cash on hand; Deposits in financial institutions; Accounts receivable and other receivables; Inventory; Trade fixtures, etc.; Livestock; Machinery and equipment; Residential rental property; Commercial building; Industrial building; Land; Immovable industrial equipment; Other real property; Furniture; Intangible assets (intellectual properties, licences, cryptocurrencies, digital tokens, etc.); Vehicles; Securities (shares, bonds, debentures, etc.); Bills of exchange, promissory note, etc.; Tax refunds; Other personal property.

*[Signature]*

Debtor

15th day of March, 2026  
Date

Form 78 – Continued  
List of Liabilities

No.	Name of creditor or claimant / Address	Nature of liability <sup>2</sup> / Details	Date given/ incurred	Amount of claim			Asset securing the liability	Ground for the right to a priority <sup>3</sup>	Estimated surplus or (deficit) from security	Placeholder (values on this line are for notification only)
				Unsecured	Secured	Preferred / Priorities				
1	Canada Revenue Agency - Insolvency Intake Centre 4695 Shawinigan Sud Blvd, Shawinigan, Quebec, Canada, G9P 5H9	Sales taxes 122903008RP/RT/R C	2025-11					\$0.00	<input type="checkbox"/>	
2	El-Met Holdings 181 Bay Street, Suite 1800, Toronto, Ontario, Canada, M5J 2T9	General Security Agreement Mortgage real property	2024-10	\$3,785,961.00			8-9-10-11-12-13	\$0.00	<input type="checkbox"/>	
3	Source Metrology Corp 2-465 Pinebush Rd, Cambridge, Ontario, Canada, N1T 2J4	Accounts payable 1	2025-11	\$1,007.62				\$0.00	<input type="checkbox"/>	
4	2449285 Ontario Inc. P.O. Box 20056 Chinguacousy, Brampton, Ontario, Canada, L6Y 0L9	Accounts payable 1	2025-11	\$36,400.00				\$0.00	<input type="checkbox"/>	
5	Acklands Grianger Inc. P.O. Box 2970, Winnipeg, Manitoba, Canada, R3C 4B5	Accounts payable 1	2025-11	\$2,739.21				\$0.00	<input type="checkbox"/>	

*Crip*

Debtor

15th day of March, 2026

Date

Form 78 – Continued  
List of Liabilities

No.	Name of creditor or claimant / Address	Nature of liability <sup>2</sup> / Details	Date given/ incurred	Amount of claim				Asset securing the liability	Ground for the right to a priority <sup>3</sup>	Estimated surplus or (deficit) from security	Placeholder (values on this line are for notification only)
				Unsecured	Secured	Preferred / Priorities	Contingent, trust claims or Other liabilities				
6	Action Sanitation & Detailer Supply 154 Highway 8 West, Dundas, Ontario, Canada, L9H 5E1	Accounts payable 1	2025-11	\$384.75					\$384.75	\$0.00	<input type="checkbox"/>
7	Adam's Plumbing and Pumps 5152 Governors Road, P.O. Box 105, Lynden, Ontario, Canada, L0R 1T0	Accounts payable 1	2025-11	\$217.80					\$217.80	\$0.00	<input type="checkbox"/>
9	Amazon.com.ca. Inc P.O. Box 4283 Postal Station A, Toronto, Ontario, Canada, M5W 5W6	Accounts payable 1	2025-11	\$674.85					\$674.85	\$0.00	<input type="checkbox"/>
10	Amtec Hydracamp Inc. P.O. Box 5011, Burlington, Ontario, Canada, L7R 3Z4	Accounts payable 1	2025-11	\$672.86					\$672.86	\$0.00	<input type="checkbox"/>
11	Aquarian Chemicals Inc. 8-768 Westgate Rd, Oakville, Ontario, Canada, L6L 5N2	Accounts payable 1	2025-11	\$565.00					\$565.00	\$0.00	<input type="checkbox"/>

*Crip*

Debtor

15th day of March, 2026

Date

Form 78 – Continued  
List of Liabilities

No.	Name of creditor or claimant / Address	Nature of liability <sup>2</sup> / Details	Date given/ incurred	Amount of claim				Asset securing the liability	Ground for the right to a priority <sup>3</sup>	Estimated surplus or (deficit) from security	Placeholder (values on this line are for notification only)
				Unsecured	Secured	Preferred / Priorities	Contingent, trust claims or Other liabilities				
12	Atlas Copco Compressors Canada Case Postal 11702, Succursale Centre-Ville, Montreal, Quebec, Canada, H3C 6L2	Accounts payable 1	2025-11	\$4,957.28					\$0.00	<input type="checkbox"/>	
13	B&D Steel 1150 Northside Road, Unit B1-B5, Burlington, Ontario, Canada, L7M 1W8	Accounts payable 1	2025-11	\$864.56					\$0.00	<input type="checkbox"/>	
14	B&M Technical 2-390 South Service Rd, Stoney Creek, Ontario, Canada, L8E 3R9	Accounts payable 1	2025-11	\$44,408.15					\$0.00	<input type="checkbox"/>	
15	BDI Canada Inc. PO Box 57379 Stn A, Toronto, Ontario, Canada, M5W 5M5	Accounts payable 1	2025-11	\$1,447.21					\$0.00	<input type="checkbox"/>	
16	Best Way Courier 8-615 Rymal Rd E, Hamilton, Ontario, Canada, L8W 0B6	Accounts payable 1	2025-11	\$3,062.93					\$0.00	<input type="checkbox"/>	
17	Blitz Personnel 1 Hunter Street East Ground Floor, Hamilton, Ontario, Canada, L5N 3W1	Accounts payable 1	2025-11	\$12,096.13					\$0.00	<input type="checkbox"/>	

*Crip*

Debtor

15th day of March, 2026  
Date

Form 78 – Continued  
List of Liabilities

No.	Name of creditor or claimant / Address	Nature of liability <sup>2</sup> / Details	Date given/ incurred	Amount of claim					Asset securing the liability	Ground for the right to a priority <sup>3</sup>	Estimated surplus or (deficit) from security	Placeholder (values on this line are for notification only)
				Unsecured	Secured	Preferred / Priorities	Contingent, trust claims or Other liabilities	Total amount of claim				
18	BML Multi Trades Group Ltd. 32 Ryan Place, P.O. Box 1627, Brantford, Ontario, Canada, N3T 5V7	Accounts payable 1	2025-11	\$2,602.20				\$2,602.20		\$0.00	<input type="checkbox"/>	
20	Bramur Plastics 46-5100 South Service Rd., Burlington, Ontario, Canada, L7L 6A5	Accounts payable 1	2025-11	\$1,190.30				\$1,190.30		\$0.00	<input type="checkbox"/>	
21	Brubacher Roofing Systems Inc. P.O. Box 324, Elmira, Ontario, Canada, N3B 2Z7	Accounts payable 1	2025-11	\$4,395.70				\$4,395.70		\$0.00	<input type="checkbox"/>	
22	CCS Full Facility Maintenance Ltd. 12366 Airport Rd., Caledon, Ontario, Canada, L7C 2W1	Accounts payable 1	2025-11	\$5,107.60				\$5,107.60		\$0.00	<input type="checkbox"/>	
23	Combi-Fab Products Ltd 2537 Wharton Glen Ave, Mississauga, Ontario, Canada, L4X 2A8	Accounts payable 1	2025-11	\$5,627.40				\$5,627.40		\$0.00	<input type="checkbox"/>	
24	Crescent Mechanical 103-435 McNeilly Rd, Stoney Creek, Ontario, Canada, L8E 5E3	Accounts payable 1	2025-11	\$16,876.55				\$16,876.55		\$0.00	<input type="checkbox"/>	

*Chris*

Debtor

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Form 78 – Continued  
List of Liabilities

No.	Name of creditor or claimant / Address	Nature of liability <sup>2</sup> / Details	Date given/ incurred	Amount of claim			Asset securing the liability	Ground for the right to a priority <sup>3</sup>	Estimated surplus or (deficit) from security	Placeholder (values on this line are for notification only)
				Unsecured	Secured	Preferred / Priorities				
25	Crimson Leaf Landscaping Ltd 1115 Sodom Road RR#2, Dundas, Ontario, Canada, L9H 5E2	Accounts payable 1	2025-11	\$1,299.50				\$0.00	<input type="checkbox"/>	
26	DCA Controls Inc. 2-701 Trinity Rd, Jerseyville, Ontario, Canada, L0R 1R0	Accounts payable 1	2025-11	\$52,462.33				\$0.00	<input type="checkbox"/>	
27	Dean Cartage Inc. 6 Marlow Ave, Grimsby, Ontario, Canada, L3M 1Y3	Accounts payable 1	2025-11	\$538.29				\$0.00	<input type="checkbox"/>	
28	Deloitte LP 195 Joseph St, Kitchener, Ontario, Canada, N2G 1J6	Accounts payable 1	2025-11	\$8,376.22				\$0.00	<input type="checkbox"/>	
29	Donkers Millwrighting Services 184 Industrial Blvd, P.O. Box 669, St. George, Ontario, Canada, N0E 1N0	Accounts payable 1	2025-11	\$27,462.20				\$0.00	<input type="checkbox"/>	
30	Embree Industries Limited 151 Birge St, Hamilton, Ontario, Canada, L8L 3L6	Accounts payable 1	2025-11	\$2,557.64				\$0.00	<input type="checkbox"/>	

*Chris*

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Form 78 – Continued  
List of Liabilities

No.	Name of creditor or claimant / Address	Nature of liability <sup>2</sup> / Details	Date given/ incurred	Amount of claim					Asset securing the liability	Ground for the right to a priority <sup>3</sup>	Estimated surplus or (deficit) from security	Placeholder (values on this line are for notification only)
				Unsecured	Secured	Preferred / Priorities	Contingent, trust claims or Other liabilities	Total amount of claim				
31	Federal Express Canada Ltd. 5985 Explorer Drive, Mississauga, Ontario, Canada, L4W 5K6	Accounts payable 1	2025-11	\$1,328.48				\$1,328.48		\$0.00	<input type="checkbox"/>	
32	Flamboro Machine Shop Ltd 952 Brock Road, RR#4, Dundas, Ontario, Canada, L9H 5E4	Accounts payable 1	2025-11	\$5,846.45				\$5,846.45		\$0.00	<input type="checkbox"/>	
33	Flomech Inc. 420 Main St E, Unit 765, Milton, Ontario, Canada, L9T 5C3	Accounts payable 1	2025-11	\$4,735.84				\$4,735.84		\$0.00	<input type="checkbox"/>	
34	Forbo Movement Systems P.O. Box 7484 Postal Station A, Toronto, Ontario, Canada, M5W 3C1	Accounts payable 1	2025-11	\$300.64				\$300.64		\$0.00	<input type="checkbox"/>	
35	Forsythe Lubrication Associates Ltd 120 Chatham St, Hamilton, Ontario, Canada, L8P 2B5	Accounts payable 1	2025-11	\$2,132.88				\$2,132.88		\$0.00	<input type="checkbox"/>	

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Form 78 – Continued  
List of Liabilities

No.	Name of creditor or claimant / Address	Nature of liability <sup>2</sup> / Details	Date given/ incurred	Amount of claim				Asset securing the liability	Ground for the right to a priority <sup>3</sup>	Estimated surplus or (deficit) from security	Placeholder (values on this line are for notification only)
				Unsecured	Secured	Preferred / Priorities	Contingent, trust claims or Other liabilities				
36	Fuchs Lubricants Canad Ltd 405 Dobbie Dr, Cambridge, Ontario, Canada, N1T 1S8	Accounts payable 1	2025-11	\$17,929.35					\$17,929.35	\$0.00	<input type="checkbox"/>
37	Gaaxy Pallets (1998) Inc. P.O. Box 68, Smithville, Ontario, Canada, L0R 2A0	Accounts payable 1	2025-11	\$34,044.81					\$34,044.81	\$0.00	<input type="checkbox"/>
38	Gerrie Electric Wholesale Ltd. 4104 South Service Rd, Burlington, Ontario, Canada, L7L 4X5	Accounts payable 1	2025-11	\$2,510.79					\$2,510.79	\$0.00	<input type="checkbox"/>
39	Global Laser 806412 Oxford Road 29, Drumbo, Ontario, Canada, N0J 1G0	Accounts payable 1	2025-11	\$452.22					\$452.22	\$0.00	<input type="checkbox"/>
40	Great Northern Battery Systems 54 Burland Cres, Hamilton, Ontario, Canada, L8H 7T5	Accounts payable 1	2025-11	\$800.99					\$800.99	\$0.00	<input type="checkbox"/>
41	Hamilton Cab Company Inc. 1051 Main St E, Hamilton, Ontario, Canada, L8M 1N5	Accounts payable 1	2025-11	\$48.00					\$48.00	\$0.00	<input type="checkbox"/>

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Form 78 – Continued  
List of Liabilities

No.	Name of creditor or claimant / Address	Nature of liability <sup>2</sup> / Details	Date given/ incurred	Amount of claim				Asset securing the liability	Ground for the right to a priority <sup>3</sup>	Estimated surplus or (deficit) from security	Placeholder (values on this line are for notification only)
				Unsecured	Secured	Preferred / Priorities	Contingent, trust claims or Other liabilities				
42	Hamilton Fire Control Ltd 445 Wentworth St N, Hamilton, Ontario, Canada, L8L 5W7	Accounts payable 1	2025-11	\$113.00					\$0.00	<input type="checkbox"/>	
43	Heartland Shipping Supplies 6690 Innovator Dr, Mississauga, Ontario, Canada, L5T 2J3	Accounts payable 1	2025-11	\$16,043.01					\$0.00	<input type="checkbox"/>	
44	Industrial Hose & Hydraulics Ltd. PO Box 47559, Hamilton, Ontario, Canada, L8H 2V0	Accounts payable 1	2025-11	\$513.02					\$0.00	<input type="checkbox"/>	
45	JCIL Transport 160-2 County Court Blvd - unit 109, Brampton, Ontario, Canada, L6W 4V1	Accounts payable 1	2025-11	\$4,200.00					\$0.00	<input type="checkbox"/>	
46	Jem Strapping Systems 116 Shaver St, Brantford, Ontario, Canada, N3T 5M1	Accounts payable 1	2025-11	\$2,347.55					\$0.00	<input type="checkbox"/>	
47	KBC Tools & Machinery ULC 6200 Kennedy Road, Unit 1, Mississauga, Ontario, Canada, L5T 2Z1	Accounts payable 1	2025-11	\$593.24					\$0.00	<input type="checkbox"/>	

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Form 78 – Continued  
List of Liabilities

No.	Name of creditor or claimant / Address	Nature of liability <sup>2</sup> / Details	Date given/ incurred	Amount of claim				Asset securing the liability	Ground for the right to a priority <sup>3</sup>	Estimated surplus or (deficit) from security	Placeholder (values on this line are for notification only)
				Unsecured	Secured	Preferred / Priorities	Contingent, trust claims or Other liabilities				
48	Keegan Fork Lift Services Inc. 6-1214 Stone Church Rd E. Hamilton, Ontario, Canada, L8W 2C7	Accounts payable 1	2025-11	\$6,904.60					\$0.00	<input type="checkbox"/>	
49	Lifemark Mohawk & Upper Wellington 210 Mohawk Road East, Unit#3, Hamilton, Ontario, Canada, L9A 2H6	Accounts payable	2025-11	\$169.50					\$0.00	<input type="checkbox"/>	
50	Linde Canada Inc. PO Box 400 Stn D, Scarborough, Ontario, Canada, M1R 5M1	Accounts payable 1	2025-11	\$4,403.83					\$0.00	<input type="checkbox"/>	
51	Linde Canada Inc. PO Box 8906 Stn A, Toronto, Ontario, Canada, M5W 2C5	Accounts payable 1	2025-11	\$18,084.76					\$0.00	<input type="checkbox"/>	
52	Macromotion Fluid Power 8-4450 Corporate Dr, Burlington, Ontario, Canada, L7L 5R3	Accounts payable 1	2025-11	\$1,259.95					\$0.00	<input type="checkbox"/>	
53	Munck Cranes Inc. 16-530 Seaman St, Stoney Creek, Ontario, Canada, L8E 3X7	Accounts payable 1	2025-11	\$2,221.58					\$0.00	<input type="checkbox"/>	

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Form 78 – Continued  
List of Liabilities

No.	Name of creditor or claimant / Address	Nature of liability <sup>2</sup> / Details	Date given/ incurred	Amount of claim			Asset securing the liability	Ground for the right to a priority <sup>3</sup>	Estimated surplus or (deficit) from security	Placeholder (values on this line are for notification only)
				Unsecured	Secured	Preferred / Priorities				
54	Newark Premier Farnell Canada 2000 Argentinia Road, Plaza 5, Suite 300, Mississauga, Ontario, Canada, L5N 2R7	Accounts payable 1	2025-11	\$240.61				\$240.61	\$0.00	<input type="checkbox"/>
55	Niagara Pallet P.O. Box 910, 2906 South Grimsby Road 8, Smithville, Ontario, Canada, L0R 2A0	Accounts payable 1	2025-11	\$9,198.20				\$9,198.20	\$0.00	<input type="checkbox"/>
56	Orkin Canada Corporation 5840 Falbourne St, Mississauga, Ontario, Canada, L5R 4B5	Accounts payable 1	2025-11	\$416.16				\$416.16	\$0.00	<input type="checkbox"/>
57	Planet Paper Box Group Inc. 1-2841 Langstaff Rd, Concord, Ontario, Canada, L4K 4W7	Accounts payable 1	2025-11	\$6,968.15				\$6,968.15	\$0.00	<input type="checkbox"/>
58	Precision Millwright Group Inc. 30 Postans Path, Ancaster, Ontario, Canada, L9G 3R3	Accounts payable 1	2025-11	\$33,052.44				\$33,052.44	\$0.00	<input type="checkbox"/>

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Form 78 – Continued  
List of Liabilities

No.	Name of creditor or claimant / Address	Nature of liability <sup>2</sup> / Details	Date given/ incurred	Amount of claim			Asset securing the liability	Ground for the right to a priority <sup>3</sup>	Estimated surplus or (deficit) from security	Placeholder (values on this line are for notification only)
				Unsecured	Secured	Preferred / Priorities				
59	Premium Plus Tool Repair & Packaging Inc. 3-530 Seaman St. Stoney Creek, Ontario, Canada, L8E 3X7	Accounts payable 1	2025-11	\$1,850.85				\$1,850.85	\$0.00	<input type="checkbox"/>
60	Radwell Internation - Canada ULC 101-1100 South Service Rd, Stoney Creek, Ontario, Canada, L8E 0C5	Accounts payable 1	2025-11	\$144.69				\$144.69	\$0.00	<input type="checkbox"/>
61	Robertson Eadie & Associates Ltd. 210-481 Morden Rd, Oakville, Ontario, Canada, L6K 3W6	Accounts payable 1	2025-11	\$8,508.90				\$8,508.90	\$0.00	<input type="checkbox"/>
62	Sandtron Automation Limited 1221 Dillon Rd, Burlington, Ontario, Canada, L7M 1K6	Accounts payable 1	2025-11	\$1,474.09				\$1,474.09	\$0.00	<input type="checkbox"/>
63	Seymour-Smith Electric Motor & Pump 3-4380 Harvester Rd, Burlington, Ontario, Canada, L7L 4X2	Accounts payable 1	2025-11	\$479.45				\$479.45	\$0.00	<input type="checkbox"/>

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Form 78 – Continued  
List of Liabilities

No.	Name of creditor or claimant / Address	Nature of liability <sup>2</sup> / Details	Date given/ incurred	Amount of claim				Asset securing the liability	Ground for the right to a priority <sup>3</sup>	Estimated surplus or (deficit) from security	Placeholder (values on this line are for notification only)
				Unsecured	Secured	Preferred / Priorities	Contingent, trust claims or Other liabilities				
64	Sheps Arc Work 1384 Highway 8, Cambridge, Ontario, Canada, N1R 5S2	Accounts payable 1	2025-11	\$282.50					\$282.50	\$0.00	<input type="checkbox"/>
65	Staples Advantage PO Box 4446 Sln A, Toronto, Ontario, Canada, M5W 4A2	Accounts payable 1	2025-11	\$1,771.94					\$1,771.94	\$0.00	<input type="checkbox"/>
66	Sunrise Freight Systems Inc. 11 Sloan Dr. Caledon, Ontario, Canada, L7C 3T5	Accounts payable 1	2025-11	\$11,850.00					\$11,850.00	\$0.00	<input type="checkbox"/>
67	Swan Dust Control 35 University Avenue East, Unit 3, Waterloo, Ontario, Canada, N2J 2V9	Accounts payable 1	2025-11	\$499.82					\$499.82	\$0.00	<input type="checkbox"/>
68	TEGS Tools & Machinery 1104 Barton St E, Hamilton, Ontario, Canada, L8H 2V1	Accounts payable 1	2025-11	\$176.23					\$176.23	\$0.00	<input type="checkbox"/>
69	Thermo Kinetics Measurement & Control 6740 Invader Cres, Mississauga, Ontario, Canada, L5T 2B6	Accounts payable 1	2025-11	\$403.03					\$403.03	\$0.00	<input type="checkbox"/>

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15th day of March, 2026  
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Form 78 – Continued  
List of Liabilities

No.	Name of creditor or claimant / Address	Nature of liability <sup>2</sup> / Details	Date given/ incurred	Amount of claim				Asset securing the liability	Ground for the right to a priority <sup>3</sup>	Estimated surplus or (deficit) from security	Placeholder (values on this line are for notification only)
				Unsecured	Secured	Preferred / Priorities	Contingent, trust claims or Other liabilities				
70	Triangle Logistics Solutions Inc. 320-8500 Leslie St, Thornhill, Ontario, Canada, L3T 7M8	Accounts payable 1	2025-11	\$8,459.55				\$8,459.55	\$0.00	<input type="checkbox"/>	
71	TT Liquid Ltd 4-680 Tradewind Dr, Ancaster, Ontario, Canada, L9G 4V5	Accounts payable 1	2025-11	\$1,947.20				\$1,947.20	\$0.00	<input type="checkbox"/>	
72	Turkstra Lumber Company Ltd 1050 Upper Wellington St, Hamilton, Ontario, Canada, L9A 3S6	Accounts payable 1	2025-11	\$373.29				\$373.29	\$0.00	<input type="checkbox"/>	
73	Uline Canada Corporation P.O. Box3500, Mississauga, Ontario, Canada, L5M 0S8	Accounts payable 1	2025-11	\$7,377.36				\$7,377.36	\$0.00	<input type="checkbox"/>	
74	Universal Logistics Inc. 750-125 Commerce Valley Dr W, Thornhill, Ontario, Canada, L3T 7W4	Accounts payable 1	2025-11	\$7,134.55				\$7,134.55	\$0.00	<input type="checkbox"/>	
75	UPS Canada Ltd PO Box 4900 Stn A, Toronto, Ontario, Canada, M5W 0A7	Accounts payable 1	2025-11	\$969.21				\$969.21	\$0.00	<input type="checkbox"/>	

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Form 78 – Continued  
List of Liabilities

No.	Name of creditor or claimant / Address	Nature of liability <sup>2</sup> / Details	Date given/ incurred	Amount of claim			Asset securing the liability	Ground for the right to a priority <sup>3</sup>	Estimated surplus or (deficit) from security	Placeholder (values on this line are for notification only)
				Unsecured	Secured	Preferred / Priorities				
76	Van Houtte Coffee Services LP 8215 17th Avenue, Montreal, Quebec, Canada. H1Z 4J9	Accounts payable 1	2025-11	\$338.32				\$338.32	\$0.00	<input type="checkbox"/>
77	Waste Connections of Canada Inc. 500 Rennie St., Hamilton, Ontario, Canada, L8H 3P5	Accounts payable 1	2025-11	\$3,109.14				\$3,109.14	\$0.00	<input type="checkbox"/>
78	Wesco Distribution Canada LP 1910 Barton St E, Hamilton, Ontario, Canada, L8H 2Y6	Accounts payable 1	2025-11	\$471.29				\$471.29	\$0.00	<input type="checkbox"/>
79	Laser Technologies 1120 Frontenac Road, Naperville, Illinois, USA, 60563	Accounts payable 1	2025-11	\$4,992.90				\$4,992.90	\$0.00	<input type="checkbox"/>
80	McAllen Foreign Trade Zone 6401 S. 33rd Street, McAllen, Texas, USA, 78503	Accounts payable 1	2025-11	\$345.72				\$345.72	\$0.00	<input type="checkbox"/>
81	Metallia a Division of Hartree Partners, LP 1185 Avenue of the Americas, 9th floor, New York, New York, USA, 10036-	Accounts payable 1	2025-11	\$193,123.49				\$193,123.49	\$0.00	<input type="checkbox"/>

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Form 78 – Continued  
List of Liabilities

No.	Name of creditor or claimant / Address	Nature of liability <sup>2</sup> / Details	Date given/ incurred	Amount of claim			Asset securing the liability	Ground for the right to a priority <sup>3</sup>	Estimated surplus or (deficit) from security	Placeholder (values on this line are for notification only)
				Unsecured	Secured	Preferred / Priorities				
82	Nidex Minster Corp 28516Network Place, Chicago, Illinois, USA, 60673 -1285	Accounts payable 1	2025-11	\$63,036.98				\$63,036.98		<input type="checkbox"/>
83	Ningbo Zhenyu Technology Co. Ltd Xidian Industrial Park, Ninghai County, Ningbo, Zhejiang, China, 1	Accounts payable 1	2025-11	\$3,666.14				\$3,666.14		<input type="checkbox"/>
84	Voestalpine Steel & Service Centre GmbH c/o Atradius Collections, 1 Robert Speck Pkwy, Suite 1430, Mississauga, Ontario, Canada, L4Z 3M3	Accounts payable 1	2025-11	\$349,755.90				\$349,755.90		<input type="checkbox"/>
85	Quick Fair Sede Legale, Via Marco de Marchi, 7 - 20121, Milano, Milano, Italy, 1	Accounts payable 1	2025-11	\$903.21				\$903.21		<input type="checkbox"/>
87	9433376 Canada Inc. 50 Baha Cres, Brampton, Ontario, Canada, L7A 2J3	Accounts payable 1	2025-11	\$31,926.75				\$31,926.75		<input type="checkbox"/>

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Form 78 – Continued  
List of Liabilities

No.	Name of creditor or claimant / Address	Nature of liability <sup>2</sup> / Details	Date given/ incurred	Amount of claim				Asset securing the liability	Ground for the right to a priority <sup>3</sup>	Estimated surplus or (deficit) from security	Placeholder (values on this line are for notification only)
				Unsecured	Secured	Preferred / Priorities	Contingent, trust claims or Other liabilities				
88	Arceomital Dofasco G.P. 1330 Burlington Street East, Hamilton, Ontario, Canada, L7A 2J3	Accounts payable 1	2025-11	\$2,003,779.66				\$2,003,779.66	\$0.00	<input type="checkbox"/>	
90	Heath Industrial 2100StoningtonAve nue. Hoffman estates, Illinois, USA, 60169-	Accounts payable 1	2025-11	\$1,064.64				\$1,064.64	\$0.00	<input type="checkbox"/>	
91	Higginson Equipment Sales 1-1175 Corporate Dr, Burlington, Ontario, Canada, L7L 5V5	Accounts payable 1	2025-11	\$178.99				\$178.99	\$0.00	<input type="checkbox"/>	
92	Logistec Great Lakes Inc. PO Box 12682 SIn A, Toronto, Ontario, Canada, M5W 0K5	Accounts payable 1	2025-11	\$2,258.49				\$2,258.49	\$0.00	<input type="checkbox"/>	
93	Manufacturing Support & Supplies Co. 3042 Enterprise Street, SuiteF, Costa Mesa, California, USA, 92626-	Accounts payable 1	2025-11	\$1,071.05				\$1,071.05	\$0.00	<input type="checkbox"/>	

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Form 78 – Continued  
List of Liabilities

No.	Name of creditor or claimant / Address	Nature of liability <sup>2</sup> / Details	Date given/ incurred	Amount of claim			Asset securing the liability	Ground for the right to a priority <sup>3</sup>	Estimated surplus or (deficit) from security	Placeholder (values on this line are for notification only)
				Unsecured	Secured	Preferred / Priorities				
94	Master-Carr Supply Company P.O. Box 7690, Chicago, Illinois, USA, 60680-7960	Accounts payable 1	2025-11	\$1,143.30				\$1,143.30	\$0.00	<input type="checkbox"/>
95	Oaker Houghton Xenon Arc Camada, P.O. Box 1254, StationA, Toronto, Ontario, Canada, M5W 0K5	Accounts payable 1	2025-11	\$789.54				\$789.54	\$0.00	<input type="checkbox"/>
96	Scotlynn Commodities, Inc. 1150 Victoria Rd, Vittonia, Ontario, Canada, N0E 1W0	Accounts payable 1	2025-11	\$4,100.00				\$4,100.00	\$0.00	<input type="checkbox"/>
97	Torque Inc. 201Castleberry Ct, Milford, Ohio, USA, 45150-	Accounts payable 1	2025-11	\$6,457.64				\$6,457.64	\$0.00	<input type="checkbox"/>
98	Pinchin Ltd 2-2360 Meadowpine Blvd, Mississauga, Ontario, Canada, L5N 6S2	Accounts payable 1	2025-11	\$847.50				\$847.50	\$0.00	<input type="checkbox"/>
99	Kloeckner Metals Corporation 500 Colonial Center pkwy #500, Roswell, Georgia, USA, 30076-	General Security Agreement PPSA	2024-03		\$1.00			\$1.00	\$0.00	<input type="checkbox"/>

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Form 78 – Continued  
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No.	Name of creditor or claimant / Address	Nature of liability <sup>2</sup> / Details	Date given/ incurred	Amount of claim				Asset securing the liability	Ground for the right to a priority <sup>3</sup>	Estimated surplus or (deficit) from security	Placeholder (values on this line are for notification only)
				Unsecured	Secured	Preferred / Priorities	Contingent, trust claims or Other liabilities				
100	Manubeni Itochu Steel America Inc. 90 Park Avenue, 6th Floor, New York, New York, USA, 10016-	General Security Agreement PPSA - Consignment	2024-03		\$1.00			\$1.00		\$0.00	<input type="checkbox"/>
101	Citibank, N. A. 388 Greenwich Street, New York, New York, USA, 10013-	General Security Agreement - A/R	2010-08		\$1.00			\$1.00		\$0.00	<input type="checkbox"/>
102	Linde Canada Inc. 1 City Centre Dr, Mississauga, Ontario, Canada, L5B 1M2	Other claim or liability Storage Tanks - rental agreement	2023-10		\$1.00			\$1.00		\$0.00	<input type="checkbox"/>
103	Misumi USA Inc. PO Box 15001 Str A, Toronto, Ontario, Canada, M5W 1C1	Accounts payable	2025-11	\$663.55				\$663.55		\$0.00	<input type="checkbox"/>
104	Booth, David 136 York Rd, Dundas, Ontario, Canada, L9H 1M4	Other claim or liability Severance - Union	2025-11	\$60,791.00				\$60,791.00		\$0.00	<input type="checkbox"/>
105	Butler, Alan 116 Weir St S, Hamilton, Ontario, Canada, L8K 3A9	Other claim or liability Severance - union	2025-11	\$68,416.00				\$68,416.00		\$0.00	<input type="checkbox"/>
106	Church, Grant P.O. Box 842, Cayuga, Ontario, Canada, N0A 1E0	Other claim or liability Severance - Union	2025-11	\$76,838.00				\$76,838.00		\$0.00	<input type="checkbox"/>

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Form 78 – Continued  
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No.	Name of creditor or claimant / Address	Nature of liability <sup>2</sup> / Details	Date given/ incurred	Amount of claim				Asset securing the liability	Ground for the right to a priority <sup>3</sup>	Estimated surplus or (deficit) from security	Placeholder (values on this line are for notification only)
				Unsecured	Secured	Preferred / Priorities	Contingent, trust claims or Other liabilities				
107	Freeman, James 96 Richardson St, Brantford, Ontario, Canada, N3T 1J1	Other claim or liability Severance - Union	2025-11	\$67,749.00				\$67,749.00	\$0.00	<input type="checkbox"/>	
108	Grandin, Brian 58 Postma Dr, Dunnville, Ontario, Canada, N1A 0B2	Other claim or liability Severance - Union	2025-11	\$65,928.00				\$65,928.00	\$0.00	<input type="checkbox"/>	
109	Hills, Lee 170 Old Guelph Rd, Dundas, Ontario, Canada, L9H 5Y2	Other claim or liability Severance - Union	2025-11	\$51,762.00				\$51,762.00	\$0.00	<input type="checkbox"/>	
110	Kadakia, Chirayu 71 Tasker Crt, Milton, Ontario, Canada, L9E 1B9	Other claim or liability Severance - Union	2025-11	\$1,680.00				\$1,680.00	\$0.00	<input type="checkbox"/>	
111	Kenno, Terry 23 Mountmainview Rd, Dundas, Ontario, Canada, L9H 5B8	Other claim or liability Severance - Union	2025-11	\$54,105.00				\$54,105.00	\$0.00	<input type="checkbox"/>	
112	Kootathil, Ramakrishnan 159 Bailey Dr, Cambridge, Ontario, Canada, N1P 0A2	Other claim or liability Severance - Union	2025-11	\$65,903.00				\$65,903.00	\$0.00	<input type="checkbox"/>	
113	Lampkin, Stephen 19 Crystal Crt, Hamilton, Ontario, Canada, L8E 1M2	Other claim or liability Severance - Union	2025-11	\$48,207.00				\$48,207.00	\$0.00	<input type="checkbox"/>	

*Crip*

Debtor

15th day of March, 2026

Date

Form 78 – Continued  
List of Liabilities

No.	Name of creditor or claimant / Address	Nature of liability <sup>2</sup> / Details	Date given/ incurred	Amount of claim				Asset securing the liability	Ground for the right to a priority <sup>3</sup>	Estimated surplus or (deficit) from security	Placeholder (values on this line are for notification only)
				Unsecured	Secured	Preferred / Priorities	Contingent, trust claims or Other liabilities				
114	Landers, David 183 Allenby Ave, Hamilton, Ontario, Canada, L9A 2V1	Other claim or liability Severance - Union	2025-11	\$51,520.00				\$51,520.00	\$0.00	<input type="checkbox"/>	
115	Ly, John 709-40 Oxford St, Hamilton, Ontario, Canada, L8R 2X2	Other claim or liability Severance - Union	2025-11	\$3,510.00				\$3,510.00	\$0.00	<input type="checkbox"/>	
116	Macmillan, Timothy 103 Aberfoyle Ave, Hamilton, Ontario, Canada, L8K 4S1	Other claim or liability Severance - Union	2025-11	\$39,893.00				\$39,893.00	\$0.00	<input type="checkbox"/>	
117	Meljar, Jerry P.O. Box 917, Waterdown, Ontario, Canada, L0R 1H0	Other claim or liability Severance - Union	2025-11	\$62,739.00				\$62,739.00	\$0.00	<input type="checkbox"/>	
118	Mangroliya, Pushpendra 107-165 Queen St S, Hamilton, Ontario, Canada, L8P 4R3	Other claim or liability Severance - Union	2025-11	\$1,606.00				\$1,606.00	\$0.00	<input type="checkbox"/>	
119	McGrath, Michael 86 Waterberry Trail, Hamilton, Ontario, Canada, L9C 0B2	Other claim or liability Severance - Union	2025-11	\$50,423.00				\$50,423.00	\$0.00	<input type="checkbox"/>	
120	McPhail, Joseph 50 Governors Road, Dundas, Ontario, Canada, L9H 5M3	Other claim or liability Severance - Union	2025-11	\$54,072.00				\$54,072.00	\$0.00	<input type="checkbox"/>	

*Crip*

Debtor

15th day of March, 2026

Date

Form 78 – Continued  
List of Liabilities

No.	Name of creditor or claimant / Address	Nature of liability? / Details	Date given/ incurred	Amount of claim				Asset securing the liability	Ground for the right to a priority <sup>s</sup>	Estimated surplus or (deficit) from security	Placeholder (values on this line are for notification only)
				Unsecured	Secured	Preferred / Priorities	Contingent, trust claims or Other liabilities				
121	Mead, Geoff 49 Orkney St W, Caledonia, Ontario, Canada, N3W 1B1	Other claim or liability Severance - Union	2025-11	\$66,040.00					\$66,040.00	\$0.00	<input type="checkbox"/>
122	Nash, Gary 45 Parkside Dr, Paris, Ontario, Canada, N3L 3R5	Other claim or liability Severance - Union	2025-11	\$52,332.00					\$52,332.00	\$0.00	<input type="checkbox"/>
123	Nguyen, Tung 348 Tragina Ave N, Hamilton, Ontario, Canada, L8H 5E3	Other claim or liability Severance - Union	2025-11	\$51,786.00					\$51,786.00	\$0.00	<input type="checkbox"/>
124	Nicol, Robert 192 Erin Ave, Hamilton, Ontario, Canada, L8K 4W6	Other claim or liability Severance - Union	2025-11	\$59,373.00					\$59,373.00	\$0.00	<input type="checkbox"/>
125	O'Brien, Ethan 5-125 Limeridge Rd W, Hamilton, Ontario, Canada, L9C 2V3	Other claim or liability Severance - Union	2025-11	\$859.00					\$859.00	\$0.00	<input type="checkbox"/>
126	Patei, Dharmik 908-3055 Glencrest Rd, Burlington, Ontario, Canada, L7N 2H4	Other claim or liability Severance - Union	2025-11	\$836.00					\$836.00	\$0.00	<input type="checkbox"/>
127	Pearce, Darryl 7-170 Jackson St W, Hamilton, Ontario, Canada, L8P 1L9	Other claim or liability Severance - Union	2025-11	\$4,908.00					\$4,908.00	\$0.00	<input type="checkbox"/>

*Crip*

Debtor

15th day of March, 2026  
Date

Form 78 – Continued  
List of Liabilities

No.	Name of creditor or claimant / Address	Nature of liability / Details	Date given/ incurred	Amount of claim				Asset securing the liability	Ground for the right to a priority <sup>3</sup>	Estimated surplus or (deficit) from security	Placeholder (values on this line are for notification only)
				Unsecured	Secured	Preferred / Priorities	Contingent, trust claims or Other liabilities				
128	Peters, Glenn 655 Harvest Road, Ontario, Canada, L9H 5K5	Other claim or liability Severance - Union	2025-11	\$76,101.00					\$76,101.00	\$0.00	<input type="checkbox"/>
129	Phumsavanh, Tom 220 Grace Ave, Hamilton, Ontario, Canada, L8H 3X6	Other claim or liability Severance - Union	2025-11	\$60,683.00					\$60,683.00	\$0.00	<input type="checkbox"/>
130	Pradhan, Karun 105 Ridge Street, Unit #2, Hamilton, Ontario, Canada, L9A 2X4	Other claim or liability Severance - Union	2025-11	\$2,669.00					\$2,669.00	\$0.00	<input type="checkbox"/>
131	Rodrigues, Jerry 156 Echovalley Dr, Stoney Creek, Ontario, Canada, L8J 0H2	Other claim or liability Severance - Union	2025-11	\$70,124.00					\$70,124.00	\$0.00	<input type="checkbox"/>
132	Ruddy, Mark 7-108 Creighton Rd, Dundas, Ontario, Canada, L9H 3C1	Other claim or liability Severance - Union	2025-11	\$47,422.00					\$47,422.00	\$0.00	<input type="checkbox"/>
133	Slater, Kevin 207 Haddington St, Caledonia, Ontario, Canada, N3W 1G1	Other claim or liability Severance - Union	2025-11	\$48,891.00					\$48,891.00	\$0.00	<input type="checkbox"/>
134	Still, Don 101 Crosthwaite Ave N, Hamilton, Ontario, Canada, L8H 4V3	Other claim or liability Severance - Union	2025-11	\$44,514.00					\$44,514.00	\$0.00	<input type="checkbox"/>

*Chris*

Debtor

15th day of March, 2026  
Date

Form 78 – Continued  
List of Liabilities

No.	Name of creditor or claimant / Address	Nature of liability? / Details	Date given/ incurred	Amount of claim				Asset securing the liability	Ground for the right to a priority <sup>3</sup>	Estimated surplus or (deficit) from security	Placeholder (values on this line are for notification only)
				Unsecured	Secured	Preferred / Priorities	Contingent, trust claims or Other liabilities				
135	Vansickle, Douglas 432 Wellington St, Brantford, Ontario, Canada, N3S 4B2	Other claim or liability Severance - Union	2025-11	\$60,763.00					\$60,763.00	\$0.00	<input type="checkbox"/>
136	West, Ronald 1016 Coleman Lake Rd, Haliburton, Ontario, Canada, K0M 1S0	Other claim or liability Severance - Union	2025-11	\$48,931.00					\$48,931.00	\$0.00	<input type="checkbox"/>
137	Wu, Derek 276 Raymond Road, Ancaster, Ontario, Canada, L9K 0H8	Other claim or liability Severance - Union	2025-11	\$47,922.00					\$47,922.00	\$0.00	<input type="checkbox"/>
138	Boothe, George 1073 Forestvale Dr, Burlington, Ontario, Canada, L7P 4W4	Other claim or liability Severance	2025-11	\$96,211.00					\$96,211.00	\$0.00	<input type="checkbox"/>
139	Chu, David 117 Pinehill Dr, Hannon, Ontario, Canada, L0R 1P0	Other claim or liability Severance	2025-11	\$115,430.00					\$115,430.00	\$0.00	<input type="checkbox"/>
140	Dennis, Jason 10 Pacer Ct, Brantford, Ontario, Canada, N3P 1N5	Other claim or liability Severance	2025-11	\$12,000.00					\$12,000.00	\$0.00	<input type="checkbox"/>
141	Erl, Matthew 23 Burdock Lane, Dundas, Ontario, Canada, L9H 6E9	Other claim or liability Severance	2025-11	\$109,007.00					\$109,007.00	\$0.00	<input type="checkbox"/>

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Debtor

15th day of March, 2026  
Date

Form 78 – Continued  
List of Liabilities

No.	Name of creditor or claimant / Address	Nature of liability / Details	Date given/ incurred	Amount of claim				Asset securing the liability	Ground for the right to a priority <sup>3</sup>	Estimated surplus or (deficit) from security	Placeholder (values on this line are for notification only)
				Unsecured	Secured	Preferred / Priorities	Contingent, trust claims or Other liabilities				
142	Do, Thai 49 Titan Dr, Stoney Creek, Ontario, Canada, L8E 5Z9	Other claim or liability Severance	2025-11	\$122,484.00					\$0.00	<input type="checkbox"/>	
143	Hayes, Randy George 54 Creek View Dr, Smithville, Ontario, Canada, L0R 2A0	Other claim or liability Severance	2025-11	\$65,477.00					\$0.00	<input type="checkbox"/>	
144	Khan, Hamid 86 McArthur Dr, Guelph, Ontario, Canada, N1L 1S4	Other claim or liability Severance	2025-11	\$28,062.00					\$0.00	<input type="checkbox"/>	
145	Kovacevic, Sani 8 Vidal Cr, Grimsby, Ontario, Canada, L3M 5R8	Other claim or liability Severance	2025-11	\$30,289.00					\$0.00	<input type="checkbox"/>	
146	Murukumbi, Abhimanyu 5544 Prosper Cr, Mississauga, Ontario, Canada, L5V 2E5	Other claim or liability Severance	2025-11	\$19,633.00					\$0.00	<input type="checkbox"/>	
147	Nolet, David 9110 Chippewa Rd, Mount Hope, Ontario, Canada, L0R 1W0	Other claim or liability Severance	2025-11	\$123,872.00					\$0.00	<input type="checkbox"/>	
148	Slater, Robert 14 Hemlock Cr, Brantford, Ontario, Canada, N3R 6T8	Other claim or liability Severance	2025-11	\$119,807.00					\$0.00	<input type="checkbox"/>	

*Chris*

Debtor

15th day of March, 2026  
Date

Form 78 – Continued  
List of Liabilities

No.	Name of creditor or claimant / Address	Nature of liability / Details	Date given/ incurred	Amount of claim			Asset securing the liability	Ground for the right to a priority <sup>3</sup>	Estimated surplus or (deficit) from security	Placeholder (values on this line are for notification only)
				Unsecured	Secured	Preferred / Priorities				
149	Wilson, Chris 29 Don St. Dundas, Ontario, Canada, L9H 4P2	Other claim or liability Severance	2025-11	\$128,827.00				\$128,827.00	\$0.00	<input type="checkbox"/>
150	Yeboah, Joyce 84 Rainbow Dr, Caledonia, Ontario, Canada, N3W 0G3	Other claim or liability Severance	2025-11	\$11,701.00				\$11,701.00	\$0.00	<input type="checkbox"/>
151	8 Days a week 36 Thorpe St, Dundas, Ontario, Canada, L9H 1K7	Accounts payable 1	2025-11	\$169.50				\$169.50	\$0.00	<input type="checkbox"/>
152	Milan Grove 654 Loraine Street, Alvarado, Texas, USA, 19003-	Accounts payable 1	2025-11	\$757.35				\$757.35	\$0.00	<input type="checkbox"/>
154	Telus Mobility c/o General Credit Service Inc. P.O. 154 Box 3780, VMPO, Vancouver, British Columbia, Canada, V6B 3Z1	Other claim or liability 40869868/4083057 0	2025-11				\$1.00	\$1.00	\$0.00	<input type="checkbox"/>
156	Solid Advertising 375 Sea Ray Ave, Innisfil, Ontario, Canada, L9S 0N9	Accounts payable 1	2025-11	\$1,537.00				\$1,537.00	\$0.00	<input type="checkbox"/>
157	Bergsma, John Canada	Other claim or liability LTD	2025-11				\$1.00	\$1.00	\$0.00	<input type="checkbox"/>
158	Rock, Steven Canada	Other claim or liability WC	2025-11				\$1.00	\$1.00	\$0.00	<input type="checkbox"/>

*Chris*

Debtor

15th day of March, 2026  
Date

Form 78 – Continued  
List of Liabilities

No.	Name of creditor or claimant / Address	Nature of liability <sup>2</sup> / Details	Date given/ incurred	Amount of claim			Asset securing the liability	Ground for the right to a priority <sup>3</sup>	Estimated surplus or (deficit) from security	Placeholder (values on this line are for notification only)
				Unsecured	Secured	Preferred / Priorities				
159	Porter, Donald c/o Achkar Law, 4950 Yonge Street, Suite 2200, Toronto, Ontario, Canada, M2N 6K1	Other claim or liability CV-22-00674997- 0000	2025-11					\$1.00	\$0.00	<input type="checkbox"/>
160	Marsh Technology 1016 Sutton Dr, Burlington, Ontario, Canada, L7L 6B8	Accounts payable 1	2025-11	\$2,062.00				\$2,062.00	\$0.00	<input type="checkbox"/>
<b>Total:</b>				<b>\$5,699,203.04</b>	<b>\$3,785,965.00</b>	<b>\$0.00</b>	<b>\$5.00</b>	<b>\$9,485,173.04</b>		

<sup>2</sup> Choose one option for each item: Accounts payable; Owed rent; Owed wages; Severance pay; Corporate taxes; Sales taxes; Employee source deductions; Litigation/legal costs and awards; Subordinated debenture; Bills of exchange; Promissory notes; Lien notes; Mortgages or hypothec on real or immovable property; Chattel mortgages or movable hypothec; General Security Agreement; Intercompany loans; Bank loans (except real property mortgage); Finance company loans; Shareholder loans; Shares and subscribed capital; Other claim or liability.

<sup>3</sup> Choose one option for each item with a preferred or priority amount: Unpaid supplier; Farmer, fisherman or aquaculturist; Owed wages; Unpaid amount regarding pension plan; Municipal taxes; Rent; Customer of a bankrupt securities firm; Deemed trust in favour of the Crown; Priming charges and interim financing; Environmental liabilities; Other.



Debtor

15th day of March, 2026  
Date

NOTE: If a copy of this Form is sent electronically by means such as email, the name and contact information of the sender, prescribed in Form 1.1, must be added at the end of the document

**Form 31**  
Proof of Claim

(Sections 50.1, 81.5, 81.6, subsections 65.2(4), 81.2(1), 81.3(8), 81.4(8), 102(2), 124(2), 128(1), and paragraphs 51(1)(e) and 66.14(b) of the Act)

The creditor's preference is to receive all notices and correspondence regarding this claim at the following address and/or facsimile number and/or email address (a mailing address must be provided in all cases):

Address: \_\_\_\_\_  
Facsimile: \_\_\_\_\_  
Email: \_\_\_\_\_  
Contact person name or position: \_\_\_\_\_  
Telephone number for contact person: \_\_\_\_\_

In the matter of the bankruptcy (or the proposal or the receivership) of El-Met-Parts Inc. (32-3298667) of Dundas, Ontario and the claim of \_\_\_\_\_, creditor.

I, \_\_\_\_\_ (name of creditor or representative of the creditor), of \_\_\_\_\_ (city and province), do hereby certify:

1. That I am a creditor of the above-named debtor (or that I am \_\_\_\_\_ (state position or title) of \_\_\_\_\_ (name of creditor or representative of the creditor) and that I am authorized to represent and (if the creditor is a corporation) that I have authority to bind the creditor of the above-named debtor).
2. That I have knowledge of all of the circumstances connected with the claim referred to below.
3. That the debtor was, at the date of bankruptcy (or the date of the receivership or, in the case of a proposal, the date of the notice of intention or of the proposal, if no notice of intention was filed), namely the 16th day of November, 2025, and still is, indebted to the creditor in the sum of \$\_\_\_\_\_, as specified in the statement of account (or affidavit) attached and marked Schedule "A", after deducting any counterclaims to which the debtor is entitled. Any debt payable in a currency other than Canadian currency was converted to Canadian currency as of the date of bankruptcy (or the date of the receivership or, in the case of a proposal, the date of the notice of intention or of the proposal, if no notice of intention was filed).  
(The attached statement of account or affidavit must specify the supporting documents or other evidence in support of the claim)
4. That, to the best of my knowledge, this debt has never been (or this debt has been or part of this debt has been) statute-barred as determined under the relevant legislation.
5. That payment for this debt by the debtor to the creditor has been due (or has been in default) since the \_\_\_\_ day of \_\_\_\_\_, and that the last payment, if any, on this debt by the debtor to the creditor was made on the \_\_\_\_ day of \_\_\_\_\_, and/or that the last acknowledgement, if any, of liability for this debt by the debtor to the creditor was made on the \_\_\_\_ day of \_\_\_\_\_, as follows:  
(Give full particulars of the claim, including its history, any acknowledgement or legal action)

6. (Check and complete appropriate category)

**A. Unsecured claim of \$ \_\_\_\_\_**

(Other than as a customer contemplated by section 262 of the Act)

That in respect of this debt, I do not hold any assets of the debtor as security and:

(Check appropriate description)

- Regarding the amount of \$ \_\_\_\_\_, I do not claim a right to a priority.
- Regarding the amount of \$ \_\_\_\_\_, I claim a right to a priority under paragraph 136(1)(d) of the Act (Complete paragraph 6E below.)
- Regarding the amount of \$ \_\_\_\_\_, I claim a right to a priority under paragraph 136(1)(d.01) of the Act.
- Regarding the amount of \$ \_\_\_\_\_, I claim a right to a priority under paragraph 136(1)(d.02) of the Act.
- Regarding the amount of \$ \_\_\_\_\_, I claim a right to a priority under paragraph 136(1)(d.1) of the Act.
- Regarding the amount of \$ \_\_\_\_\_, I claim a right to a priority under paragraph 136(1)(e) of the Act.
- Regarding the amount of \$ \_\_\_\_\_, I claim a right to a priority under paragraph 136(1)(f) of the Act.

Regarding the amount of \$ \_\_\_\_\_, I claim a right to a priority under paragraph 136(1)(g) of the Act.

Regarding the amount of \$ \_\_\_\_\_, I claim a right to a priority under paragraph 136(1)(i) of the Act.

(Set out on an attached sheet details to support priority claim)

**B. Claim of Lessor for disclaimer of a lease of \$ \_\_\_\_\_**

That I make a claim under subsection 65.2(4) of the Act, the particulars of which are as follows:  
(Give full particulars of the claim, including the calculations upon which the claim is based)

**C. Secured claim of \$ \_\_\_\_\_**

That in respect of this debt, I hold assets of the debtor valued at \$ \_\_\_\_\_ as security, the particulars of which are as follows:

(Give full particulars of the security, including the date on which the security was given and the value at which you assess the security, and attach a copy of the security documents)

A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in the proof of security, by the secured creditor.

**D. Claim by Farmer, Fisherman or Aquaculturist of \$ \_\_\_\_\_**

That I make a claim under subsection 81.2(1) of the Act for the unpaid amount of \$ \_\_\_\_\_  
(Attach a copy of sales agreement and delivery receipts)

**E. Claim by Wage Earner of \$ \_\_\_\_\_**

That I make a claim under subsection 81.3(8) of the Act in the amount of \$ \_\_\_\_\_

That I make a claim under subsection 81.4(8) of the Act in the amount of \$ \_\_\_\_\_

**F. Claim by Pension Plan for unpaid amount of \$ \_\_\_\_\_**

That I make a claim under section 81.5 of the Act in the amount of \$ \_\_\_\_\_

That I make a claim under section 81.6 of the Act in the amount of \$ \_\_\_\_\_

**G. Claim against Director of \$ \_\_\_\_\_**

(To be completed when a proposal provides for the compromise of claims against directors)  
That I make a claim under subsection 50(13) of the Act, the particulars of which are as follows:  
(Give full particulars of the claim, including the calculations upon which the claim is based)

**H. Claim of a Customer of a Bankrupt Securities Firm of \$ \_\_\_\_\_**

That I make a claim as a customer for net equity as contemplated by section 262 of the Act, the particulars of which are as follows:  
(Give full particulars of the claim, including the calculations upon which the claim is based)

7. That, to the best of my knowledge, I am (or the above-named creditor is) (or am not or is not) related to the debtor within the meaning of section 4 of the Act, and have (or has) (or have not or has not) dealt with the debtor in a non-arm's-length manner.

8. That the following are the payments that I have received from the debtor, the credits that I have allowed to the debtor, and the transfers at undervalue within the meaning of section 2 of the Act that I have been privy to or a party to with the debtor within the three months (or, if the creditor and the debtor are related within the meaning of section 4 of the Act or were not dealing with each other at arm's length, within the 12 months) immediately before the date of the initial bankruptcy event within the meaning of section 2 of the Act:  
(Provide details of payments, credits and transfers at undervalue)

9. (Applicable only in the case of the bankruptcy of an individual)

Whenever the trustee reviews the financial situation of a bankrupt to redetermine whether or not the bankrupt is required to make payments under section 68 of the Act, I request to be informed, pursuant to subsection 68(4) of the Act, of the new fixed amount or of the fact that there is no longer surplus income.

I request that a copy of the report filed by the trustee regarding the bankrupt's application for discharge pursuant to subsection 170(1) of the Act be sent to the above address.

Warning: Subsection 201(1) of the Act provides for the imposition of severe penalties in the event that a creditor or person claiming to be a creditor makes any false claim, proof, declaration or statement of account.

Dated at \_\_\_\_\_, this \_\_\_\_\_ day of \_\_\_\_\_.

\_\_\_\_\_  
Signature of creditor or representative

NOTE: If an affidavit is attached, it must have been made before a person qualified to take affidavits.

District of            Ontario  
Division No.        07 - Hamilton  
Court No.            32-3298667  
Estate No.          32-3298667

## Proxy

**IN THE MATTER OF THE PROPOSAL OF  
EL-MET-PARTS INC.  
OF THE CITY OF HAMILTON, IN THE PROVINCE OF ONTARIO**

In the matter of the bankruptcy (or proposal or consumer proposal) of El-Met-Parts Inc., a bankrupt (or an insolvent person or a consumer debtor).

I, ..... *(name of creditor)*,  
of ..... *(name of town or city)*,  
a creditor in the above matter, hereby appoint ....., of  
....., to be my proxy in the above matter, except as to  
the receipt of dividends, with *(or without)* power to appoint another general proxy in his or her place.

Dated at ....., this ..... day of .....

\_\_\_\_\_  
Witness

\_\_\_\_\_  
Individual Creditor

Name of Corporate Creditor

\_\_\_\_\_  
Witness

Per \_\_\_\_\_  
Name and Title of Signing Officer

District of: Ontario  
Division No: 07 Hamilton  
Court No: 32-3298667  
Estate No: 32-3298667

FORM 37

**Voting Letter (Division I Proposal)**  
(Paragraphs 51(1)(f) of the Act)

In the matter of the Proposal of El-Met-Parts Inc.  
of the City of Hamilton, in the Province of Ontario

I, \_\_\_\_\_, creditor (or I, \_\_\_\_\_, representative of \_\_\_\_\_, creditor), of \_\_\_\_\_ (name of town or city), a creditor in the above matter for the sum of \$\_\_\_\_\_, hereby request the trustee acting with respect to the proposal of El-Met-Parts Inc., to record my vote \_\_\_\_\_ (for or against) the acceptance of the proposal as made on the 16th day of November, 2025.

Dated at \_\_\_\_\_, this \_\_\_\_\_ day of \_\_\_\_\_.

\_\_\_\_\_  
Witness

\_\_\_\_\_  
Individual Creditor

\_\_\_\_\_  
Name of Corporate Creditor

\_\_\_\_\_  
Witness

\_\_\_\_\_  
Per:  
Name and Title of Signing Officer